

RENEWAL OF THE  
PARTNERSHIP AGREEMENT

between

ASIAN DEVELOPMENT BANK  
(ADB)

and

INTER-AMERICAN DEVELOPMENT BANK  
(IADB)

(on the cooperation under the Japan Program)

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**RENEWAL  
of the  
PARTNERSHIP AGREEMENT  
between the  
ASIAN DEVELOPMENT BANK (ADB)  
and the  
INTER-AMERICAN DEVELOPMENT BANK (IADB)  
(on the cooperation under the Japan Program)**

On 17 March 2001, the ADB and the IADB (together, the Parties) signed a Partnership Agreement for cooperation under the Japan Program (the Agreement).

Section 4 of the Agreement provides, "This agreement will be effective from 1 April 2001 for a period of 12 months. IADB and ADB shall explore further arrangements to extend the cooperation beyond the initial year." The Parties' representatives (ADB Director-General, Strategy and Policy Department and IADB Manager, Integration and Regional Programs Department) met on 11 December 2001 at the IADB Headquarters to discuss the continuation of cooperation on the terms of the Agreement for an additional period.

THEREFORE, the Parties agree that,

1. The effectiveness of the Agreement shall be extended from May 1, 2002 to December 31, 2004.
2. During the effectiveness of the Agreement, the parties shall consult on an ongoing basis regarding the detailed plan of activities to be carried out, and all such activities shall be subject to the policies of the respective institutions and to the corresponding approvals, when required.
3. The commitment of the Parties to continued activities during the course of the extension shall be subject to the necessary on-going approvals for funding from the IADB Japan Program, the ADB, and such other sources of funding as the Parties may agree.
4. The Parties agree to make the following revisions to the Partnership Agreement:
  - (i) The first sentence in Paragraph 2 in Appendix 3 should be revised as follows:  
"Financing, period of work, remuneration, allowances and travel costs of the Japan Program Focal Point will be discussed and arranged between the Parties on a case-by-case basis. The ADB will shoulder the administrative costs, including a computer equipped office, phone bills, and secretarial support for the Japan Program Focal Point when posted at the ADB (Manila, Philippines). The IADB Japan Program will shoulder the administrative costs, including a computer equipped office, phone bills, and secretarial support for the Japan Program Focal Point when posted at the IADB (Washington, DC, United States of America).

(ii) Delete the second sentence of paragraph 3 in Appendix 3, which states: “They (referring to the Terms of Reference) are interim in nature and subject to review.”

(iii) Delete the fourth sentence in Appendix 3, which states: “After the initial year, ADB and IADB will explore the possibilities of extending this cooperation arrangement under the Japan Program.”

**For the  
Asian Development Bank**

Signed - S. Nishimoto

Shoji Nishimoto, Director-General  
Strategy and Policy Department

**For the  
Inter-American Development Bank**

Signed - N. Marulanda

Nohra Rey de Marulanda, Manager  
Integration and Regional Programs Department

Dated: As of April 25, 2002