

Table 1. PRC's Balance of Payments 1982-2003

Unit: US\$ Billion	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
Current Account Balance	5.7	4.2	2.0	-11.4	-7.0	0.3	-3.8	-4.3	12.0	13.3	6.4	-11.9	7.7	1.6	7.2	29.7	29.3	15.7	20.5	17.4	35.4	45.9	
FDI into PRC	0.4	0.6	1.3	1.7	1.9	2.3	3.2	3.4	3.5	4.4	11.2	27.5	33.8	35.8	40.2	44.2	43.8	38.8	38.4	44.2	52.7	53.5	
Net Errors & Omissions	0.3	0.1	-0.9	0.1	-0.9	-1.4	-1.0	0.1	-3.1	-6.7	-8.3	-9.8	-9.8	-17.8	-15.6	-17.0	-16.6	-14.8	-11.9	-4.9	7.8	18.4	
Reserve Assets Change	-6.3	-4.1	-0.1	2.4	2.0	-4.9	-2.3	0.5	-12.1	-14.6	2.1	-1.8	-30.5	-22.5	-31.6	-35.7	-6.4	-8.5	-10.5	-47.3	-75.5	-117.0	
GDP in USD at average exchange rate				304.4	294.2	321.3	400.0	448.9	389.3	406.4	481.4	601.2	542.7	701.3	818.9	903.2	960.8	992.4	1,079.5	1,157.2	1,233.7	1,406.0	
Accumulated CA since 1982				0.5	-6.5	-6.2	-10.0	-14.3	-2.3	10.9	17.3	5.4	13.1	14.7	22.0	51.7	81.0	96.7	117.2	134.6	170.0	215.9	
Accumulated FDI since 1982				4.0	5.9	8.2	11.4	14.8	18.2	22.6	33.8	61.3	95.1	130.9	171.1	215.3	259.1	297.8	336.2	380.5	433.2	486.7	
Accumulated capital flight (E&O) since 1982				0.4	1.3	2.7	3.7	3.6	6.7	13.5	21.7	31.5	41.3	59.1	74.7	91.6	108.2	123.0	134.9	139.8	132.0	113.6	
Accumulated official foreign exchange reserves	7.0	8.9	8.2	2.6	2.1	2.9	3.4	5.6	11.1	21.7	19.4	21.2	51.6	73.6	105.0	139.9	145.0	154.7	165.6	212.2	286.4	403.3	
External debt				15.8	21.5	30.2	40.0	41.3	52.6	60.6	69.3	83.6	92.8	106.6	116.3	131.0	146.0	151.8	145.7	170.1	168.5		
Accumulated CA since 1982 as % of GDP				0.2	-2.2	-1.9	-2.5	-3.2	-0.6	2.7	3.6	0.9	2.4	2.1	2.7	5.7	8.4	9.7	10.9	11.6	13.8	15.4	
Accumulated FDI since 1982 as % of GDP				1.3	2.0	2.5	2.8	3.3	4.7	5.6	7.0	10.2	17.5	18.7	20.9	23.8	27.0	30.0	31.1	32.9	35.1	34.6	
Accumulated capital flight (E&O) since 1982 as % of GDP				0.1	0.4	0.8	0.9	0.8	1.7	3.3	4.5	5.2	7.6	8.4	9.1	10.1	11.3	12.4	12.5	12.1	10.7	8.1	
Official reserves as % of GDP				0.9	0.7	0.9	0.8	1.2	2.8	5.3	4.0	3.5	9.5	10.5	12.8	15.5	15.1	15.6	15.3	18.3	23.2	28.7	
External debt as % of GDP				5.20	7.30	9.40	10.00	9.20	13.50	14.90	14.40	13.90	17.10	15.20	14.20	14.50	15.20	15.30	13.50	14.70	13.7		

Source: Statistical Yearbook of China, 2002 and website of People's Bank of China.