

Table 10.1 Round Tripping FDI to PRC: The Case of U.S. (USD Million)													
	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	Standard Deviation	Weighted Average
A = FDI from US to PRC as Reported by US	74	556	1232	261	933	1250	1497	1947	1817	1225	914		
B = FDI from US to PRC as Reported by PRC	511	2063	2491	3083	3443	3239	3898	4216	4384	4433	5424		3381
C = B-A (Unverifiable part of the FDI flows from US to PRC)	437	1507	1259	2822	2510	1989	2401	2269	2567	3208	4510		2316
D = (B-A)/B	85.5%	73.1%	50.5%	91.5%	72.9%	61.4%	61.6%	53.8%	58.6%	72.4%	83.1%	13.5%	68.5%
High estimate of the average ratio of round tripping FDI from US to PRC													68.5%
Middle estimate of the average ratio of round tripping FDI from US to PRC													61.8%
Low estimate of the average ratio of round tripping FDI from US to PRC													55.1%
Source: US Department of Commerce, Bureau of Economic Analysis and China National Bureau of Statistics.													

Table 10.2. Round Tripping FDI to PRC: The Case of Germany (USD Million)

	1998	1999	2000	2001	Standard Deviation	Weighted Average
FDI from Germany to PRC as Reported by Germany (Million Euro)	578	631	889	1050		
Dollar/Euro Exchange Rate (Average over the year)	1.09	1.02	0.95	0.85		
A = FDI from Germany to PRC as Reported by Germany (USD Million)	628	646	847	890		
B = FDI from Germany to PRC as Reported by PRC	737	1373	1041	1213		1091
C = B-A (Unverifiable part of the FDI flows from Germany to PRC)	108	727	194	323		338
D = (B-A)/B	14.7%	52.9%	18.7%	26.6%	17.2%	31.0%
High estimate of the average ratio of round tripping FDI from Germany to PRC						31.0%
Middle estimate of the average ratio of round tripping FDI from Japan to PRC						22.4%
Low estimate of the average ratio of round tripping FDI from Germany to PRC						13.8%

Source: Deutsche Bundesbank.

Table 10.3 Round Tripping FDI to PRC: The Case of Japan (USD Million)

	1996	1997	1998	1999	2000	Standard Deviation	Weighted Average
FDI from Japan to PRC as Reported by Japan (100 Million Yen)	2529	2251	1710	414	1010		
Yen/Dollar Exchange Rate (Average over the year)	109.18	121.76	131.19	113.22	108.34		
A = FDI from Japan to PRC as Reported by Japan (USD Million)	2316	1849	1304	366	932		
B = FDI from Japan to PRC as Reported by PRC	3679	4326	3400	2973	2916		3459
C = B-A (Unverifiable part of the FDI flows from Japan to PRC)	1363	2477	2096	2607	1984		2106
D = (B-A)/B	37.0%	57.3%	61.7%	87.7%	68.0%	18.3%	60.9%
High estimate of the average ratio of round tripping FDI from Japan to PRC							60.9%
Middle estimate of the average ratio of round tripping FDI from Japan to PRC							51.7%
Low estimate of the average ratio of round tripping FDI from Japan to PRC							42.6%

Source: Bank of Japan.

Table 10.4 Round Tripping FDI to PRC: The Case of Republic of Korea (USD Million)													
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	Standard Deviation	Weighted Average
FDI from Republic of Korea to PRC as Reported by Republic of Korea	264	633	838	893	723	677	348	605	541	888	1350		
B = FDI from Republic of Korea to PRC as Reported by PRC	374	723	1043	1358	2142	1803	1275	1490	2152	2721	4490		1779
C = B-A (Unverifiable part of the FDI flows from Republic of Korea to PRC)	110	90	205	465	1419	1126	927	885	1611	1833	3140		1074
D = (B-A)/B	29.4%	12.4%	19.7%	34.2%	66.2%	62.5%	72.7%	59.4%	74.9%	67.4%	69.9%	23.0%	60.3%
High estimate of the average ratio of round tripping FDI from Republic of Korea to PRC													60.3%
Middle estimate of the average ratio of round tripping FDI from Republic of Korea to PRC													48.8%
Low estimate of the average ratio of round tripping FDI from Republic of Korea to PRC													37.3%
Source: The Export-Import Bank of Korea.													

Table 10.5. Round Tripping FDI to PRC: The Case of Taipei,China Province (USD Million)													
	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	Standard Deviation	Weighted Average
FDI from Taipei,China to PRC as Reported by Taipei,China	174	247	1140	962	1093	1229	1615	1519	1253	2607	2784		
B = FDI from Taipei,China to PRC as Reported by PRC	2783	5543	9965	5395	5777	5141	2814	2982	3374	2293	2980		4459
C = B-A (Unverifiable part of the FDI flows from Taipei,China to PRC)	2609	5296	8825	4433	4684	3912	1199	1463	2121	-314	196		3129
D = (B-A)/B	93.7%	95.5%	88.6%	82.2%	81.1%	76.1%	42.6%	49.1%	62.9%	-13.7%	6.6%	36.2%	70.2%
High estimate of the average ratio of round tripping FDI from Taipei,China to PRC													70.2%
Middle estimate of the average ratio of round tripping FDI from Taipei,China to PRC													52.1%
Low estimate of the average ratio of round tripping FDI from Taipei,China to PRC													34.0%
Source: from Table 6 in Tain-Jy Chen's article on "Will Taiwan Be Marginalized by China?", Asian Economic Papers, Volume 2, Number 2, page 84, 2003.													

Table 10.6 Round Tripping FDI to PRC: The Case of Singapore (USD Million)						
	1998	1999	2000	2001	Standard Deviation	Weighted Average
FDI from Singapore to PRC as Reported by Singapore (Million Singapore Dollar)	1709	2110	1441	832		
Dollar/Singapore Dollar Exchange Rate (Average over the year)	0.59	0.60	0.59	0.56		
A = FDI from Singapore to PRC as Reported by Singapore (USD Million)	1013	1256	843	463		
B = FDI from Singapore to PRC as Reported by PRC	3404	2642	2172	2144		2591
C = B-A (Unverifiable part of the FDI flows from Singapore to PRC)	2391	1387	1329	1681		1697
D = (B-A)/B	70.2%	52.5%	61.2%	78.4%	11.2%	65.5%
High estimate of the average ratio of round tripping FDI from Singapore to PRC						65.5%
Middle estimate of the average ratio of round tripping FDI from Japan to PRC						59.9%
Low estimate of the average ratio of round tripping FDI from Singapore to PRC						54.3%
Source: Singapore Department of Statistics and Statistical Yearbook of China.						

Table 10.7 Unverifiable FDI: The Case of U.S. in 2000

Country	FDI to US reported by Source Country	Unit of Left Column	Average Exchange Rate of Dollar to other currencies	FDI to US reported by Source Country in US\$ Million	FDI Reported by US in US\$ Million	Over or under reporting by U.S.
Mexico	5062	million US\$	1	5,062	5,062	0%
Brazil	106	million US\$	1	106	106	0%
Finland	4417	million Euro	0,957	4,227	4,407	4%
Canada	38987	million Canadian\$	0,6706	26,145	27,258	4%
Hong Kong, China	2900	million HK\$	0,1282	372	669	44%
UK	24249	million pound	1,5309	37,123	82,652	55%
Japan	1520900	million yen	0,0093899	14,281	7,820	-83%
Germany	30000	million Euro	0,957	28,710	14,054	-104%
Sum of the above				116,025	142,028	18%

Source: U.S. Department of Commerce, Bureau of Economic Analysis and United Nations Conference on Trade and Development.