

Table 13. Hong Kong, China's Round Tripping FDI Flows into PRC 1998-2002 (USD Billion)							
	1998	1999	2000	2001	2002	Standard Deviation	Weighted Average 1998-2002
A1 = FDI from Hong Kong, China to PRC as reported by Hong Kong, China	6.9	10.1	46.3	8.5	15.9		17.5
A2 = FDI from Hong Kong, China to PRC excluding the communications sector as reported by Hong Kong, China (A1-A4)	4.2	7.8	13.1	3.9	4.5		6.7
A3 = FDI from Hong Kong, China to PRC correcting over-reporting in communications sector by Hong Kong, China (A1-A4+B2)	5.9	9.3	14.1	4.8	5.4		7.9
A4 = FDI from Hong Kong, China to PRC in communications sector as reported by Hong Kong, China	2.7	2.3	33.2	4.6	11.4		10.8
B1 = FDI from Hong Kong, China to PRC as reported by PRC	18.5	16.4	15.4	16.7	17.86		17.0
B2 = PRC's total FDI inflow in the transportation, storage, post and telecommunication services	1.6	1.6	1.0	0.9	0.9		1.2
C1 = B1-A1 (Type 1 of the unverifiable FDI from Hong Kong, China)	11.6	6.3	-30.9	8.2	2.0		-0.6
D1 = (B1-A1)/B1	62.5%	38.6%	-200.7%	49.1%	11.0%		-3.4%
C2 = B1-A2 (Type 2 of the unverifiable FDI from Hong Kong, China)	14.3	8.6	2.3	12.8	13.4		10.3
D2 = (B1-A2)/B1	77.1%	52.6%	14.9%	76.6%	74.8%		60.5%
C3 = B1-A3 (Type 3 of unverifiable from Hong Kong, China)	12.6	7.1	1.3	11.9	12.4		9.1
D3 = (B1-A3)/B1	68.2%	43.1%	8.3%	71.2%	69.7%	27.1%	53.4%
High estimate of the average ratio of round tripping FDI from Hong Kong, China to PRC							53.4%
Middle estimate of the average ratio of round tripping FDI from Hong Kong, China to PRC							39.9%
Low estimate of the average ratio of round tripping FDI from Hong Kong, China to PRC							26.3%

Source: PRC FDI statistics from the Statistical Yearbook of China; Hong Kong, China FDI Statistics from External Direct Investment Statistics of Hong Kong.