

SECOND
RENEWAL OF THE
PARTNERSHIP AGREEMENT

between

the ASIAN DEVELOPMENT BANK
(ADB)

and

the INTER-AMERICAN DEVELOPMENT BANK
(IADB)

(on the cooperation under the Japan Program)

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The Government of Japan and the Inter-American Development Bank created the Japan Program in 1999 as a regional technical assistance initiative of the Government of Japan and the IADB. The Japan Program, funded mainly by the Government of Japan, is designed to exchange and share knowledge about development issues in Latin America and the Caribbean countries on the one side, and East Asian countries¹ on the other, including facilitating the exchange of information, best practices, regional experts and expertise to strengthen relations between both regions based on mutual understanding. The Japan Program is part of the activities of the IADB's Integration and Regional Programs Department ("INT") with an initial funding of US\$30 million.

On March 17, 2001, the ADB and the IADB (together, the "Parties") signed a Partnership Agreement for cooperation under the Japan Program (the "Agreement"). The Agreement was renewed on April 25, 2002 (the "First Renewal"), for a period ending on December 31, 2004.

The Parties' representatives (IADB Manager, Integration and Regional Programs Department and ADB Acting Director General, Strategy and Policy Department) met on October 13, 2004 in Tokyo, Japan to discuss the continuation of cooperation on the terms of the Agreement for an additional period.

THEREFORE, the Parties agree that,

1. The effectiveness of the Agreement shall be extended from January 1, 2005 to December 31, 2009.
2. During the effectiveness of the Agreement, the parties shall consult on an ongoing basis regarding the detailed plan of activities to be carried out, and all such activities shall be subject to the policies of the respective institutions and to the corresponding approvals, when required.
3. The commitment of the Parties to continued activities during the course of the extension shall be subject to the necessary ongoing approvals for funding from the IADB Japan Program, the ADB, and such other sources of funding as the Parties may agree.
4. The focus of the activities will be on exchange of expertise and information, subject to the Parties' respective policies on disclosure of information, to support technical assistance and promotion of development.
5. The Parties also agree to make the following revision to the Agreement (as amended by the First Renewal):

¹ "East Asia" means, in principle, Far East and Southeast Asia, namely Brunei Darussalam; Cambodia; Timor-Leste; Indonesia; Japan; Laos People's Democratic Republic; Malaysia; Mongolia; Myanmar; People's Republic of China; Philippines; Republic of Korea; Singapore; Taipei, China; Thailand; and Vietnam.

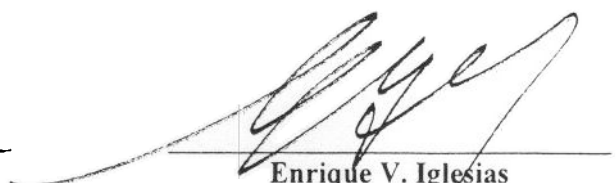
- (a) To replace the existing provision of paragraph 2, subparagraph (iv), of the Agreement with the following text: "(iv) establish focal points under the terms contemplated in paragraph 3 hereinafter."
- (b) To replace the existing provision of paragraph 3 of the Agreement with the following text: "Focal Points: The ADB and the IADB will each designate a staff member or a consultant who will work on the execution of activities under the Agreement as part of his/her official assignment. The ADB Focal Point will be a staff of the ADB and is expected to be posted in its Regional and Sustainable Development Department (RSDD). The IADB Focal Point will be a staff or consultant of the IADB and is expected to be posted in its Japan Program of the Integration and Regional Programs Department (INT). Nothing contained herein shall be construed as the establishment or creation of a relationship of master and servant, principal and agent, employer and employee, or consultant between the IADB Focal Point and the ADB. Together, and in coordination with the designated Focal Point at the IADB-Japan Program, the Focal Points will: i) manage the exchange of information between the ADB and the IADB and serve as points of contact between the ADB and the IADB; ii) facilitate contacts and meetings between the ADB and the IADB, and generally help promote cooperation between the IADB and the ADB; iii) help communicate expressed interests between the IADB and the ADB; iv) assist in formulating and planning projects between the ADB and the IADB; and v) coordinate Japan Program supported projects and programs involving IADB/ADB cooperation. In addition, the ADB Focal Point will provide support to the Japan Program in arranging mission visits to ADB Country Offices. The ADB Focal Point will liaise with the Strategy and Policy Department (SPD) on institutional issues concerning this Agreement, and with other relevant staff in the ADB and the Asia Development Bank Institute (ADBI) in Tokyo. Nothing contained herein shall be construed as the establishment or creation of a relationship of master and servant, principal and agent, employer and employee, or consultant between the ADB Focal Point and the IADB and/or the Japan Program."
- (c) To eliminate the fourth paragraph in page -2- of Appendix 2 of the Agreement.
- (d) To eliminate Appendix 3 of the Agreement.

SIGNED in two original counterparts in the English language in Okinawa, Japan, on April 8, 2005.

ASIAN DEVELOPMENT BANK

INTER-AMERICAN DEVELOPMENT BANK


Haruhiko Kuroda
President


Enrique V. Iglesias
President