

**Table 3: Impact on Global Welfare and Production, 2080
(% change)**

	GDP	Welfare (EV as % of GDP)	Terms of Trade	Sectoral Output						Livestock	Processed food
				Crop	Agriculture		Output				
					Paddy rice	Wheat	Other grains	Other crops			
<u>World</u>	-1.4	-1.3		-7.4	-9.1	-6.8	-7.8	-7.3	-5.9	-4.6	
Australia	-0.3	-0.6	-0.4	-42.9	-12.8	-66.7	-42.5	-40.6	7.1	-0.2	
New Zealand	0.2	1.5	2.7	140.6	31.4	38.2	12	156.2	-11	-3.8	
Japan	0	-0.2	-0.4	1.9	-4.7	6.8	43.7	3.5	0.5	2.2	
PRC	-1.3	-1.1	-0.2	-0.1	-0.5	4.2	-0.5	-0.2	-1.9	-3.6	
Korea	-0.2	-0.6	-0.5	-5.1	-4.8	0.4	-10.6	-5.6	-1.4	-0.4	
Southeast Asia 6*	-1.4	-1.7	-0.4	-17.3	-16.5	-36.3	-12.6	-17.9	-1.4	-4.5	
India	-6.2	-5.2	-1.8	-24	-11.5	-24.7	-36.7	-24.1	-19.1	-29.1	
Rest of South Asia	-1.9	-2.7	-4.1	-19.5	-16	-29	-24.6	-19.2	-3.1	-10.8	
Central Asia	-1.9	-1.5	1.8	49.7	12.8	66.9	5.1	48.9	-10.9	-0.5	
Rest of Asia	-0.4	-0.7	-0.4	-18.4	-20.8	-46.9	-40.5	-14.3	1	-5.2	
Canada	-0.2	0.2	0.8	22.1	0.9	17.7	5.1	34.6	-15.3	-1.6	
US	-0.1	0	0.4	5.1	21.3	10.5	0.9	6.9	-7	-0.3	
EU	-0.2	0	0.4	21.4	12.9	32	17	20.7	-10.1	3.6	
Latin America	-1.7	-2.1	-0.8	-24.3	-12.2	-40.5	-23.4	-24.3	-2.7	-5.2	
Sub-Sahara Africa	-2.2	-3.2	-1.3	-29.6	-23.6	-61.6	-22.2	-31.3	-0.8	-4.3	
Rest of the world	-1	-1.2	-0.5	-10.1	-5	-16.1	-13.1	-7.9	-4.7	-2.1	

*Including Indonesia, Malaysia, Philippines, Singapore, Thailand and Viet Nam.

Source: CGE model simulation results.