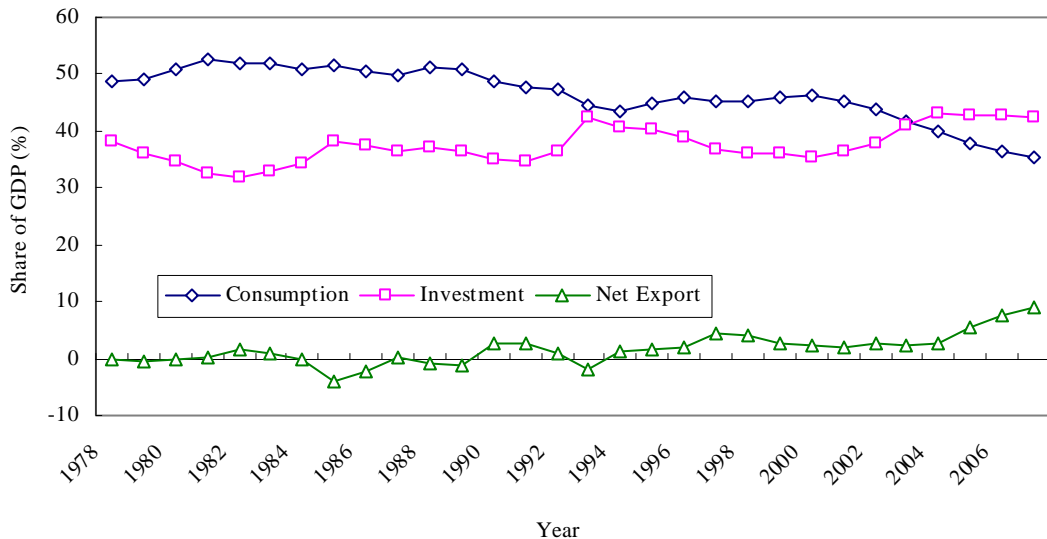


Figure 3: Household Consumption, Investment, and Net Export (1978-2007)



Notes:

1. GDP is calculated by the expenditure approach.
2. Inventory is included in investment.

Sources: NBS (2008), *China Statistical Yearbook 2008*, National Bureau of Statistics, and the authors' calculations.