

APPENDIX 1: GLOSSARY OF SELECTED ABBREVIATIONS

AMLF: Asset-Backed Commercial Paper Money Market Fund Liquidity Facility. A lending facility that provides funding to United States (US) depository institutions and bank holding companies to finance their purchases of high-quality asset-backed commercial paper (ABCP) from money market mutual funds under certain conditions.

CABs: Current account balances—i.e., reserve deposits of the central bank.

CPFF: Commercial Paper Funding Facility. A facility that complements the Federal Reserve's existing credit facilities to help provide liquidity to term funding markets.

MMIFF: Money Market Investor Funding Facility. A facility to support a private-sector initiative designed to provide liquidity to US money market investors.

QE: Quantitative easing.

PDCF: Primary Dealer Credit Facility. A lending facility to improve the ability of primary dealers to provide financing to participants in securitization markets.

TAF: Term Auction Facility. Auction for Federal term funds from the discount window.

TALF: Term Asset-Backed Securities Loan Facility. A facility that will help market participants meet the credit needs of households and small businesses by supporting the issuance of asset-backed securities collateralized by student loans, auto loans, credit card loans, and loans guaranteed by the Small Business Administration.

TSLF: Term Securities Lending Facility. Access to Fed discount window for primary dealers.

ZIRP: Zero-interest-rate policy.

ZLB: Zero lower bound on interest rates.