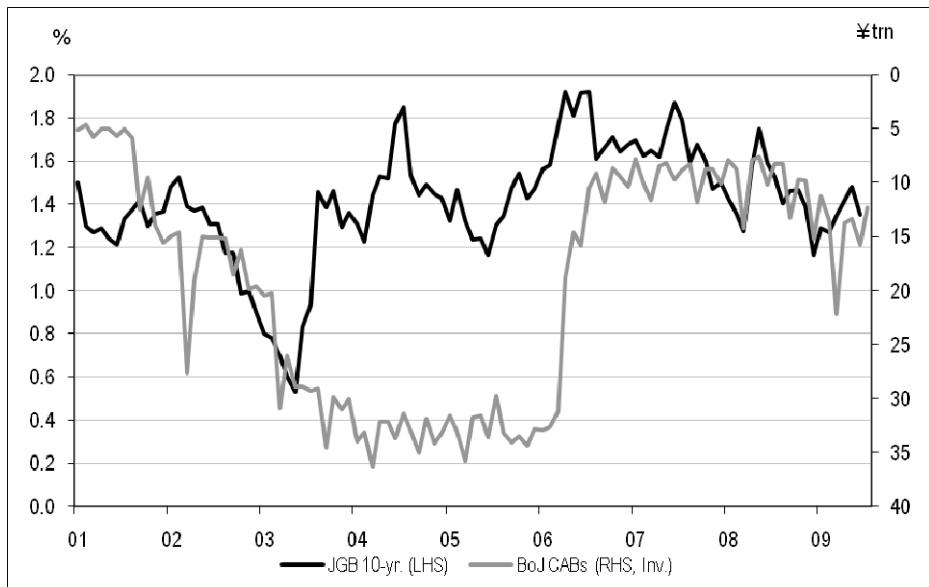


Figure 5: JGB Yield and Bank of Japan Current Account Balances



BoJ = Bank of Japan; CAB = current account balance; JGB = Japanese government bond; LHS = left-hand side; RHS = right-hand side.

Source: CEIC Data Co. Ltd. database.