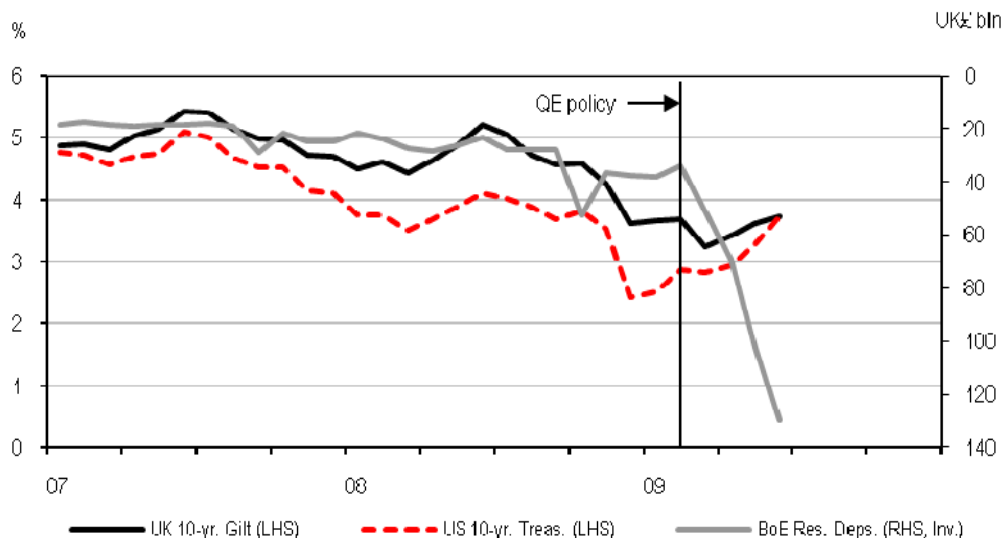


Figure 9: UK Government Bond Yield and BoE Reserve Deposits



BoE = Bank of England; LHS = left-hand side; QE = quantitative easing; RHS = right-hand side; UK = United Kingdom; US = United States.

Source: CEIC Data Co. Ltd. database.