

Table 1: Qualitative Easing Measures Introduced So Far

Objective	Measures adopted	Fed	ECB	BoE	BoJ	BoC	RBA	SNB
(i) Influence wholesale interbank market conditions	Modification of discount window facility	X		X				
	Exceptional long-term operations	X	X	X	X	X	X	X
	Broadening of eligible collateral	X	X	X	X	X	X	X
	Broadening of counterparties	X		X	X	X	X	
	Inter-central bank FX swap lines	X	X	X	X	X	X	X
(ii) Influence credit markets	Introducing or easing conditions for securities lending	X		X	X	X		
	CP funding/purchase/collateral eligibility	X		X	X	X	X	
	ABS funding/purchase/collateral eligibility	X	X	X			X	
	Corporate bond funding/purchase/collateral eligibility			X	X	X		X
(iii) Influence broader financial conditions	Outright purchase of public sector securities	X		X	X			
	Outright purchase of other non-public-sector securities				X			X

ABS = asset-backed Securities; BoC = Bank of Canada; BoE = Bank of England; BoJ = Bank of Japan; CP = commercial paper; ECB = European Central Bank; FX = foreign exchange; RBA = Reserve Bank of Australia; SNB = Swiss National Bank.

Source: Adapted from Bank for International Settlements (2009).