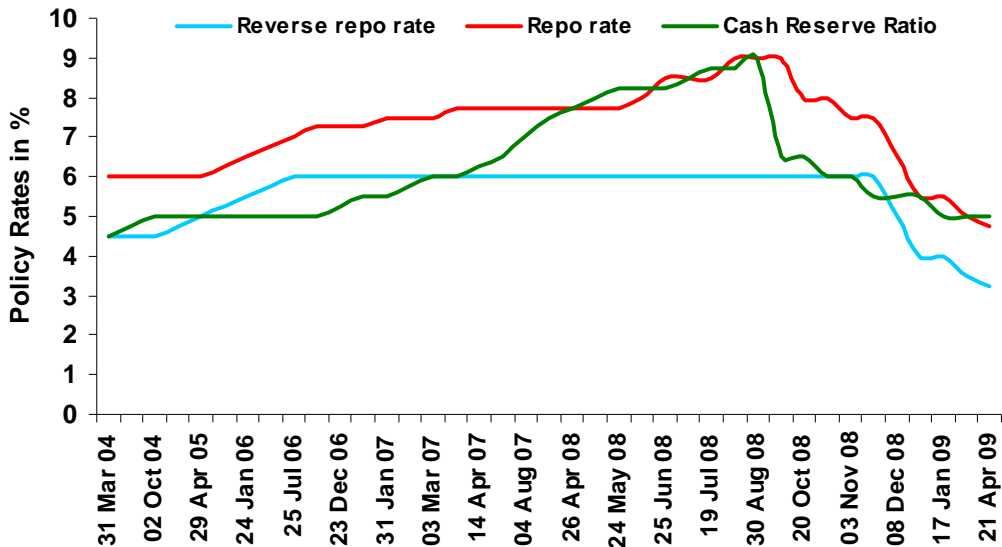


**Figure 16: Monetary Policy Changes, March 2004–January 2009**



Source: Reserve Bank of India (2009e).