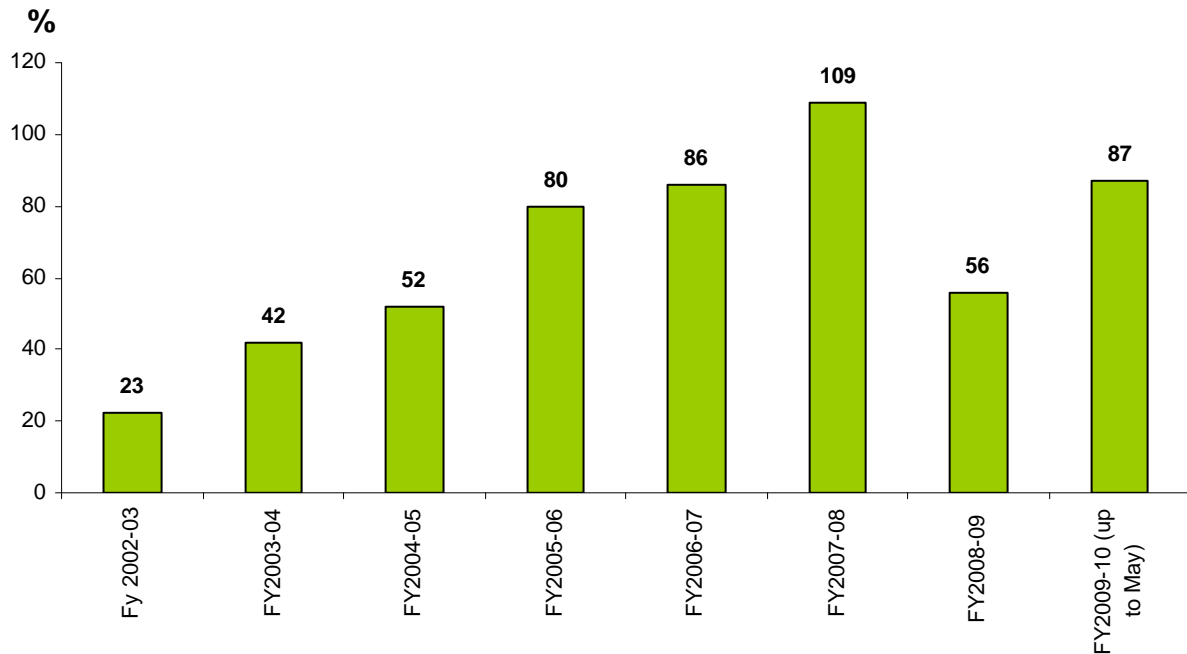


### Figure 9: Market Capitalization Percent to GDP



Source: Author's calculations compiled from Bombay Stock Exchange Key Statistics. Available [http://www.bseindia.com/about/st\\_key/volumeofturnoverbusiness\\_tran.asp](http://www.bseindia.com/about/st_key/volumeofturnoverbusiness_tran.asp) (accessed 30 June 2009) and Central Statistical Organization (2009).