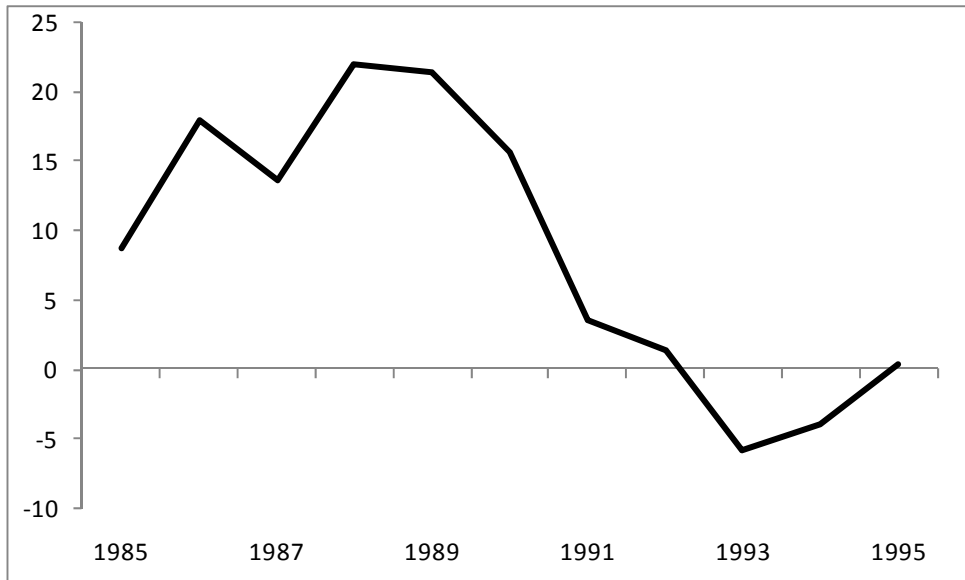


Figure 1: Annual Growth Rate of the Volume of Credit in Sweden, 1985-94 (in %)



Source: Jonung, Kiander, and Vartia (2008).