

Table 8: Number and Maturity of Foreign Bonds by Standard and Poor's Credit Rating

Credit Rating	# of Bonds Issued	% of Total Sample	Bond Maturity (Years)	
			Average	Standard Deviation
AAA	1392	44.44	6.53	5.90
AA	355	11.33	5.63	3.48
A	895	28.57	8.32	9.79
BBB	155	4.95	7.72	5.61
BB	70	2.24	6.81	2.53
Below BB	35	1.17	6.13	2.80
N/A	230	7.34	6.03	4.30
Total	3,132	100.0	5.86	6.10

Note: Sample includes all non-US foreign bonds in the RFI Database issued from 1 January 1928 to 30 June 2009 (N=3,132).

Source: Thompson Reuters Fixed Income Database. Available: http://thomsonreuters.com/products_services/financial/content_update/content_overview/content_fixed_income/.