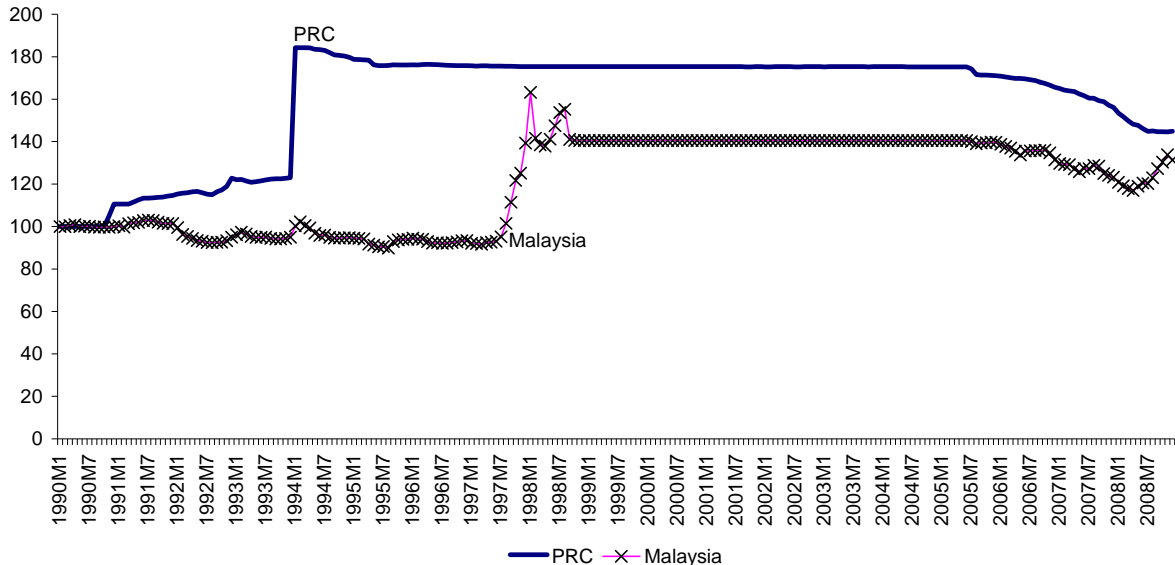


Figure 1: Exchange Rate; Fixed Peg (1990=100)

Fixed regime: Nominal Exchange Rate vis-à-vis US Dollar
PRC, Malaysia
(Jan. 1990 = 100)



Sources: International Financial Statistics (<http://www.imfstatistics.org/imf/>) and CEIC (<http://www.ceicdata.com/>).