

Private Sector Participation and Investment in Physical Infrastructure for CAREC

5-7 March 2008, Tokyo, Japan




Seminar Program

The objective of the seminar is to improve the understanding of infrastructure policy makers of the main challenges to greater private sector participation and investment in infrastructure projects in the Central Asia Regional Economic Cooperation (CAREC) region, and facilitate accelerated development of policy reform programs needed to enable both (i) the development of a pipeline of bankable infrastructure projects for the region; and (ii) the strengthening of the Public-Private Partnership (PPP) enabling environment and legal and governance frameworks. The seminar program has been organized specifically for members of the CAREC secretariat – the national focal point, and the sector focal points for trade facilitation and the energy and the transport coordinating committees.

Day 1 of the program is entitled '**Infrastructure Development and Financing – Challenges**', and will focus on reviewing the linkages between infrastructure development and economic growth and poverty reduction and the infrastructure financing challenges faced by the CAREC region. Day 2 of the program is entitled '**Infrastructure Investment: Public-Private Partnerships**', and will focus on strengthening understanding of the opportunities and advantages PPPs offer, the modalities that have evolved, and what the key issues are that need to be addressed for a project to be 'bankable'. Day 3 of the program is entitled '**Bankable Deals: What Does It Take?**', and will focus on walking through a selection of transport and energy case studies from the region and other relevant regions to better understand what were the points of negotiation which made the project bankable and brought the deal to a successful conclusion or resulted in significant delays and a breakdown of the deal process.

Resource persons with extensive experience of PPPs in transport and energy sectors across the CAREC and other relevant regions will update participants on: PPP opportunities and experiences to date in CAREC countries, basic concepts and approaches, and what the risk allocation and other critical issues are that need to be addressed to ensure project bankability. The technical panels and facilitated group sessions will support participants: (i) in evaluating and strengthening the bankability of infrastructure projects that are currently in their government's investment pipeline; and (ii) in identifying priority policy issues to be addressed to enable the development of a pipeline of bankable infrastructure projects for the region and strengthen the PPP enabling environment and legal and governance frameworks.



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Day 1: Infrastructure Development and Financing - Challenges

Opening Session	
8:30 – 9:00	Registration
9:00 – 9:15	Welcoming Remarks <i>Masahiro Kawai, Dean, Asian Development Bank Institute</i>
9:15 – 9:30	Opening Remarks <i>Sean O’Sullivan, Deputy Director General, Central and West Asia Department, Asian Development Bank</i>
9:30 – 10:00	Keynote Speech <i>Takehiro Hashimoto, Division Director, Macquarie Japan</i>
10:00 – 10:05	Group Photograph
10:05 – 10:20	Coffee
Session 1	Infrastructure for Economic Growth and Development
10:20 – 11:15	<p>Panel Moderator</p> <ul style="list-style-type: none"> <i>Mario Lamberte, Director Research Department, Asian Development Bank Institute</i> <p>Panel Members:</p> <ul style="list-style-type: none"> Infrastructure for Development and Poverty Reduction <i>Susan Stone, Senior Research Fellow, Asian Development Bank Institute</i> Infrastructure’s Role in Reducing Trade Costs <i>Douglas Brooks, Senior Research Fellow, Asian Development Bank Institute</i>
Session 2	Infrastructure Financing – Sources and Trends
11:15 – 12:15	<p>Panel Moderator</p> <ul style="list-style-type: none"> <i>Worapot Manupipatpong, Director Capacity Building and Training Department, Asian Development Bank Institute</i> <p>Panel Members:</p> <ul style="list-style-type: none"> Opportunities for Private Sector Investment and Partnerships in the CAREC Region <i>Bob Finlayson, Senior Evaluation Specialist (Private Sector), Operations Evaluation Department, Asian Development Bank</i> Islamic Financing for PPPs in Infrastructure <i>Mansur Noibi, Head of the Legal Section for Common Law Jurisdictions, Legal Department, Islamic Development Bank</i>

12:15 – 13:15	Lunch
Session 3	Foreign Direct Investment and PPPs for Infrastructure – CAREC Experience & Opportunities
13:15 - 14:40	<p>Panel Moderator</p> <ul style="list-style-type: none"> • <i>Robert Y. Siy, Director, Central and West Asia Department, Asian Development Bank</i> <p>Panel Members:</p> <ul style="list-style-type: none"> • CAREC: Macroeconomic & FDI Performance <i>Bob Finlayson, Senior Evaluation Specialist (Private Sector), Operations Evaluation Department, Asian Development Bank</i> • CAREC Energy Sector - PPP Opportunities and Challenges <i>Bayanjargal Byambasaikhan, Energy Specialist (Infrastructure), Central and West Asia Department, Asian Development Bank</i> • CAREC Transport Sector - PPP Opportunities and Challenges <i>Haruya Koide, Principal Infrastructure Finance Specialist, Central and West Asia Department, Asian Development Bank</i>
Session 4	Regional and CAREC PPP Experiences and Institutional Approaches for Managing the PPP Process
14:40 - 15:15	<i>Arthur Smith, President, National Council for PPP (USA)</i>
15:15 - 15:30	Coffee
Day 1 Group Session	Assessing the PPP Enabling Environment in CAREC
15:30 – 17:30	<p>Group Session Moderator</p> <ul style="list-style-type: none"> • <i>David Oldfield, Managing Director, Asia Policy Research</i> <p>Group Facilitators and Technical Advisors:</p> <ul style="list-style-type: none"> • Asian Development Bank (CWRD, OED, OGC, PSOD) • European Bank for Reconstruction and Development • Islamic Development Bank • National Council for PPP • Ashurst LLP • Atkins Global • Ernst Young Australia • White & Case
17:30 -19:00	Reception

Day 2: Infrastructure Investment: Public-Private Partnerships

<p>Session 5</p> <p>8:30 - 9:30</p>	<p>PPPs: Modalities & Benefits</p> <p>Panel Moderator:</p> <ul style="list-style-type: none"> • <i>Arthur Smith, President, National Council for PPP (USA)</i> <p>Panel Members:</p> <ul style="list-style-type: none"> • PPP Modalities <i>Bob Finlayson, Senior Evaluation Specialist (Private Sector), Operations Evaluation Department, Asian Development Bank</i> • PPP Benefits <i>Bill Banks, Head of Project Finance Advisory, Ernst Young Australia</i>
<p>Session 6 Part A</p> <p>9:30 – 11:00</p>	<p>PPPs: What Does it Take to Get Deals Through?</p> <p>Panel Moderator:</p> <ul style="list-style-type: none"> • <i>Arthur Smith, President, National Council for PPP (USA)</i> <p>Panel Members:</p> <ul style="list-style-type: none"> • Managing the PPP Process & Institutional Arrangements <i>Bill Banks, Head of Project Finance Advisory, Ernst Young Australia</i> • Identifying Finance and Appropriate Financial Instruments <i>Michael Barrow, Director, Private Sector Operations Department, Asian Development Bank</i> • Dealing with Legal and Governance Issues <i>Mark Goodrich, Partner, White & Case LLP</i>
<p>11:00 – 11:15</p>	<p>Coffee</p>
<p>Session 6 Part B</p> <p>11:15 – 13:00</p>	<p>PPPs: What does it Take to Get Deals Through?</p> <p>Panel Moderator:</p> <ul style="list-style-type: none"> • <i>Arthur Mitchell, Senior Counselor, White & Case LLP</i> <p>Panel Members:</p> <ul style="list-style-type: none"> • Ensuring Political Commitment & Appropriate Regulatory Arrangements <i>Arthur Smith, President, National Council for PPP (USA)</i> • Addressing Technical and Safeguard Issues <i>Peter Snelson, Director PPP Consultancy, Project Development, Atkins Global</i> • Ensuring Value and Performance for Money <i>Bill Banks, Head of Project Finance Advisory, Ernst Young Australia</i>
<p>13:00 – 14:00</p>	<p>Lunch</p>

<p>Session 7</p> <p>14:00 – 15:15</p>	<p>Panel Discussion: PPP Risk Sharing - Private Sector & Public Sector Roles</p> <p>Panel Discussion Moderator:</p> <ul style="list-style-type: none"> • <i>Arthur Smith, President, National Council for PPP (USA)</i> <p>Private Sector Panel Members:</p> <ul style="list-style-type: none"> • <i>Bill Banks, Head of Project Finance Advisory, Ernst Young Australia</i> • <i>Michael Barrow, Director, Private Sector Operations Department, Asian Development Bank</i> • <i>Arthur Mitchell, Senior Counselor, White & Case LLP</i> • <i>Peter Snelson, Director PPP Consultancy, Project Development, Atkins Global</i> <p>Public Sector Panel Members:</p> <ul style="list-style-type: none"> • <i>Negmatdzhon Buriev, Senior Advisor on Economic Policy to the President, Tajikistan</i> • <i>Viktor Kim, Deputy Head, Energy Development Perspectives, New Technology and Technics Introduction Department, Uzbekistan</i> • <i>Dorjkhand Togmid, Deputy Director General, Ministry of Finance, Mongolia</i> • <i>Asylbek Tumenbaev, Deputy Minister, Ministry of Industry, Energy and Fuel Resources, Kyrgyz Republic</i>
<p>15:15 – 15:30</p>	<p>Coffee</p>
<p>Day 2 Group Session</p> <p>15:30 – 17:30</p>	<p>Assessing "Bankability" of CAREC Infrastructure Projects</p> <p>Group Session Moderator</p> <ul style="list-style-type: none"> • <i>David Oldfield, Managing Director, Asia Policy Research</i> <p>Group Facilitators and Technical Advisors:</p> <ul style="list-style-type: none"> • Asian Development Bank (CWRD, OED, OGC, PSOD) • European Bank for Reconstruction and Development • Islamic Development Bank • National Council for PPP • Ashurst LLP • Atkins Global • Ernst Young Australia • White & Case

Day 3: "Bankable Deals": What Does It Take?

Session 8	PPPs – What does it take for Road Projects?
8:30 – 10:00	<p>Panel Moderator:</p> <ul style="list-style-type: none">• <i>Michael Barrow, Director, Private Sector Operations Department, Asian Development Bank</i> <p>Panel Members:</p> <ul style="list-style-type: none">• East & Central Europe Case Studies <i>Peter Snelson, Director PPP Consultancy, Project Development, Atkins Global</i>• Asia Case Study <i>Harvey Weaver, Counsel, Ashurst LLP</i>• Australia Case Study <i>Bill Banks, Head of Project Finance Advisory, Ernst Young Australia</i>
10:00 – 10:15	Coffee
Session 9	PPPs – What does it take for Rail Projects?
10:15 – 11:30	<p>Panel Moderator:</p> <ul style="list-style-type: none">• <i>Michael Barrow, Director, Private Sector Operations Department, Asian Development Bank</i> <p>Panel Members:</p> <ul style="list-style-type: none">• Central Asia or Eastern Europe Case Study <i>Arthur Smith, President, National Council for PPP (USA)</i>• Asia Case Study <i>Harvey Weaver, Counsel, Ashurst LLP</i>
11:30 – 12:00	Plenary Session: Transport
	<p>Plenary Session Moderator:</p> <ul style="list-style-type: none">• <i>Peter Snelson, Director PPP Consultancy, Project Development, Atkins Global</i>
12:00 – 13:00	Lunch (and Evaluation)

<p>Session 10</p> <p>13:00 – 15:00</p>	<p>PPPs – What does it take for Energy/Power Projects?</p> <p>Panel Moderator:</p> <ul style="list-style-type: none"> • <i>Michael Barrow, Director, Private Sector Operations Department, Asian Development Bank</i> <p>Panel Members:</p> <ul style="list-style-type: none"> • CAREC/Asia Case Study <i>Colin Gin, Counsel, Office of General Counsel, Asian Development Bank</i> • Eastern Europe Case Study <i>Kenji Nakazawa, Head of Bishkek Resident Office, European Bank for Reconstruction and Development</i> • Asia Case Study <i>Imtiaz Hizkil, Senior Project Officer, Country Operations Department, Islamic Development Bank</i> • Europe/Asia <i>Mark Goodrich, Partner, White & Case LLP</i>
<p>15:00 – 15:15</p>	<p>Coffee (and Evaluation)</p>
<p>Day 3 Group Session</p> <p>15:15 – 17:15</p>	<p>Summary Wrapup and Preparation of CAREC Priority Action Plans</p> <p>Group Session Moderator</p> <ul style="list-style-type: none"> • <i>David Oldfield, Managing Director, Asia Policy Research</i> <p>Group Facilitators and Technical Advisors:</p> <ul style="list-style-type: none"> • Asian Development Bank (CWRD, OED, OGC, PSOD) • European Bank for Reconstruction and Development • Islamic Development Bank • National Council for PPP • Ashurst LLP • Atkins Global • Ernst Young Australia • White & Case
<p>Closing Session</p>	
<p>17:15 – 17:30</p>	<p>Closing Remarks <i>Worapot Manupipatpong, Director Capacity Building and Training Department, Asian Development Bank Institute</i></p>