

Duck-Koo Chung
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Chung Duck-Koo began his career as a government official in 1971. At the Ministry of Finance and Ministry of Finance and Economy, Mr. Chung's skills as a financial negotiator were put to the test in various situations. Especially, during the financial crisis, Mr. Chung showed remarkable leadership in the early resolution of Korea's liquidity crisis as a chief negotiator with the IMF.

While he worked at the Ministry of Finance, Mr. Chung was given sabbatical leave to do graduate work at the University of Wisconsin in US, from which he earned an MBA in 1983. He also spent a longer period outside Korea as financial attaché at the Korean embassy in London for three years from 1989 to 1992.

In May 1999, Mr. Chung was appointed Minister of Commerce, Industry and Energy (MOCIE). During his term at MOCIE, Mr. Chung devoted his efforts to build a strong foundation for Korea's mid-to-long-term trade expansion, developing the parts & components sector, attracting new foreign direct investment, and promoting a more energy efficient industrial structure. These objectives reflect his vision of a high-tech, knowledge-based Korean economy in the 21st century—one that is fully integrated into the global economic system.

After 30 years as a government official, Mr. Chung became a professor at the Graduate School of International Studies at Seoul National University and served as the director of the Research Center for International Finance. He published a complete report on the financial crisis of Korea titled "The Korean Economy beyond the Crisis" with Professor Barry Eichengreen of University of California, Berkeley. The book is

published by Edward Elgar in the United Kingdom.

Moreover, he established the Northeast Asian Finance Cooperation forum within the Research Center, which is a meeting of a research group composed of Korean, Chinese, and Japanese international finance experts.

Peking University in China invited him as a visiting professor in 2003. Mr. Chung became the first Korean who taught the regular course at Peking University. During his stay in China, he interviewed 30 economic experts in China, from which Mr. Chung published “Talk with the Great China” with Samsung Economic Research Institute.

After Mr. Chung became a Member of Parliament of the Republic of Korea, he also made speech at Harvard University in 2003 on “Mismatch problems and Social governance in developing countries: the Case of Korea”. The paper was also published by ‘China Journal of Finance’, which is the first English financial scientific journal in China.

Mr. Chung was a professor at Korea University and a visiting professor at Renmin University. Recently, he founded the North East Asian Research Foundation (NEAR) in Korea.
