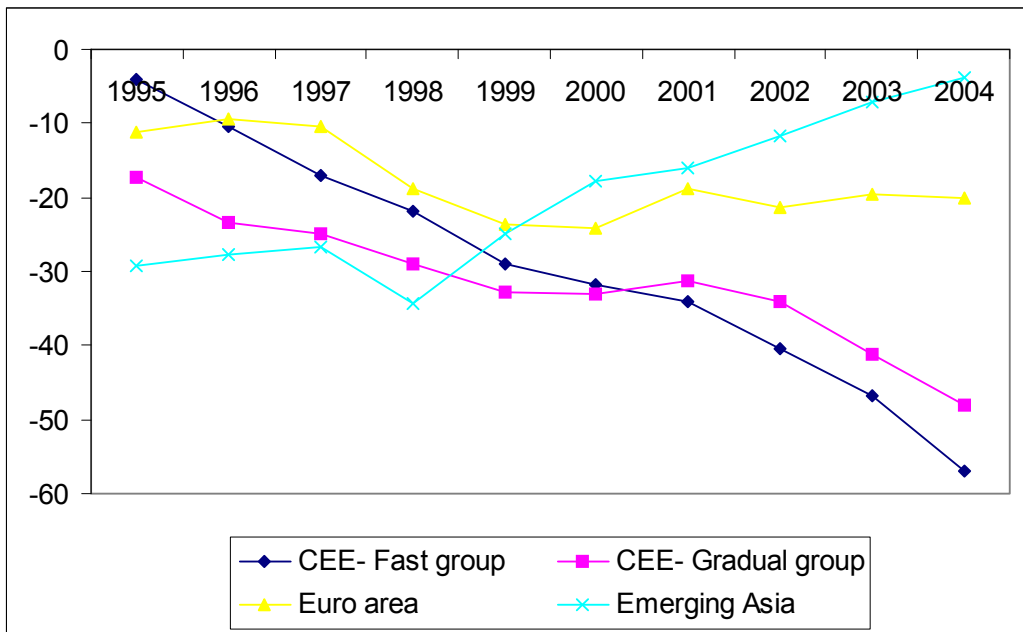


Figure 9: Net External Positions



Source: Authors' calculations based on the dataset from Lane and Milesi-Ferretti (2006).