

Table 1: A Chronology of Viet Nam's Economic Reforms and International Economic Integration Process (1976–2007)

1976–1980	1980–1988	1989–onward	1996–1999	2000–2007
Centrally-planned and relatively autarkic economy	Modified-planned economy 1980–1981 and 1987–1988: Micro-reforms 1985: The “price-salary-money reform” and its failure 1986: <i>Doimoi</i> began	Market-oriented reforms Trade liberalization and further integration (EU: 1992; ASEAN: 1995; APEC: 1998)	Slowdown of the reform process and Effects of the Asian crisis	Stronger commitments to further reforms but uneven implementation Acceleration of international economic integration. 2006-2007: Party Congress X and new government New wave of reforms?

Source: Authors' own assessment.