

## APPENDIX B

**Table 1: Growth Rate of Major Macro Variables in South Asian Countries**

	India			Bangladesh			Sri Lanka			Pakistan			Nepal		
	1980-1990	1991-2002	2003	1980-1990	1991-2002	2003	1980-1990	1991-2002	2003	1980-1990	1991-2002	2003	1980-1990	1991-2002	2003
GDP growth	5.60	5.92	8.61	3.63	4.88	5.26	4.03	4.98	5.90	6.50	3.77	5.15	4.56	4.95	3.09
Per capita GDP	3.38	4.06	6.48	1.02	3.06	3.44	2.93	3.64	4.67	3.67	1.25	2.64	2.30	2.47	0.85
Exports	4.16	12.58	6.99	4.67	12.98	6.87	4.43	7.10	4.79	8.64	2.94	28.38			
Imports	6.34	13.73	11.13	2.32	9.53	7.40	3.69	8.02	10.41	2.20	2.17	11.22			
Agriculture	2.95	2.99	7.33	1.94	3.10	3.08	2.21	1.63	1.51	3.82	4.15	4.07	3.84	2.64	2.50
Industry	6.67	6.14	6.97	6.01	7.21	7.26	4.44	6.53	5.52	7.97	4.20	5.80	9.25	6.94	2.26
Services	6.86	7.98	9.85	3.84	4.56	5.38	4.93	5.48	7.73	7.38	4.39	5.30	3.81	6.09	3.20
Manufacturing	7.34	6.74	7.21	5.19	7.02	6.75	6.15	7.51	4.39	8.69	4.06	6.89	10.06	8.42	1.98
	<i>As Percentage Of GDP</i>														
	1980	1991	2003	1980	1991	2003	1980	1991	2003	1980	1991	2003	1980	1991	2003
FDI	0.04	0.03	0.71	0.05	0.00	0.20	1.07	0.54	1.25	0.27	0.57	0.65	0.02	0.00	0.25
Gross domestic Capital formation	15.51	21.94	22.30	2.05	11.33	17.58	11.12	13.86	15.74	6.87	17.47	15.56	11.10	8.56	13.71
Gross domestic savings	18.69	21.93	23.81	14.44	16.90	23.41	33.70	22.87	22.32	18.48	19.03	15.45	18.29	20.25	25.83
Exports	6.28	8.61	14.48	5.49	6.66	14.21	32.22	28.16	35.77	12.49	17.00	20.48	11.54	11.49	16.65
Imports	9.46	8.61	15.99	17.88	12.23	20.04	54.80	37.16	42.35	24.10	18.56	20.36	18.73	23.18	28.78
Trade	15.74	17.23	30.47	23.38	18.89	34.25	87.02	65.32	78.12	36.59	35.55	40.84	30.27	34.68	45.43
Current Account Balance	-0.98	-1.61	1.36	-3.88	0.21	0.35	-16.29	-6.61	-0.72	-3.66	-2.79	4.34	-2.00	-7.76	2.92
Reserve sufficient for months of imports	8.26	2.92	11.76	1.37	3.99	2.78	1.49	2.29	3.38	2.81	1.19	8.02	7.80	5.65	7.66

Source: WDI Indicators, 2005.

**Table 2: Indicators of Business and Macro Economy (2004)**

	Overall Index		Institution		Infrastructure		Macro economy		Business sophistication		Innovation	
	Rank#	Score	Rank	Score	Rank	Score	Rank	Score	Rank	Score	Rank	Score
India	45	4.32	41	4.25	69	3.21	88	4.06	27	5.02	27	3.94
Bangladesh	98	3.45	108	2.9	101	2.38	68	4.35	86	3.59	98	2.68
Sri Lanka	80	3.97	88	3.22	81	2.87	103	3.7	64	3.99	69	3.04
Pakistan	94	3.51	75	3.41	76	3.07	69	4.32	57	4.12	71	3.02
Nepal												
PRC	48	4.26	60	3.72	65	3.44	13	5.33	58	4.11	35	3.56
Republic of Korea	19	5.28	38	4.39	20	5.39	5	5.65	19	5.31	15	4.81
Singapore	5	5.67	1	5.92	5	6.19	9	5.48	20	5.3	9	5.18
Indonesia	69	3.96	65	3.62	75	3.12	63	4.39	70	3.93	47	3.32
Malaysia	25	5.03	15	5.22	22	5.24	31	4.93	28	4.98	21	4.37
Thailand	33	4.59	40	4.35	37	4.22	11	5.45	39	4.52	38	3.49
Philippines	73	3.93	89	3.21	90	2.62	58	4.46	43	4.36	86	2.85

Note: # Rank refers to the ranking of the individual country out of 117 countries.

Source: World Economic Forum, Geneva: Global Competitiveness Report 2005-06.

**Table 3: Infrastructure and Business Indicators in South, East and Southeast Asia (2004)**

	Overall Infrastructure Quality	Rail Road Infrastructure Development	Port Infrastructure Development	Air Transport Infrastructure Development	Time Required To Start a Business*	Hiring and Firing Practices
India	2.9	4.2	3.1	4.5	89	2.6
Bangladesh	2.7	2.6	2.6	3.1	35	4
Sri Lanka		2.2	3.4	3.7	50	2.7
Pakistan	3	2.7	3.3	4.7	24	4.5
Nepal						
PRC	3.2	3.6	3.6	4	41	4.5
Republic of Korea	5.2	5.4	5.3	5.5	22	4.1
Singapore	6.7	5.8	6.8	6.9	8	5.9
Malaysia	6	5.4	5.9	6	30	4
Thailand	4.8	3.5	4.4	5.4	33	4.2
Philippines	2.6	1.3	2.8	4	50	2.6

Note: Overall Infrastructure Quality is (1= poorly developed and inefficient and 7= among the best in the world). The same applies to rail, port and air transport infrastructure.

Hiring and Firing Practices (1= impeded by regulations, 7= flexibility determined by employers)

\* No of days required to register a business

Source: Global Competitiveness Report 2005-06

**Table 4: Infrastructure Indicators for South Asia and Other Developing Countries**

Countries	Electric power consum. (kwh per capita)	Energy use (kg of oil equi. per capita)	Paved roads (% of Total Roads)	Total rail route 1000 sq. k.m.)	Air freight trans.(Milli. for k.m.)	Air pass. transport (1000 pop.)	Internet users (1000 pop)	Television sets (1000 pop)	Total telephones (Per 1000 persons)
	2002	2002	2002	2002	2003	2003	2003	88	2003
India	379.78	513.34	61.12	19.21	580	18.28	17	59	71.03
Bangladesh	100.28	154.80	10.51	19.09	179	11.44	2	123	15.59
Sri Lanka	296.63	430.32	75.87	21.83	238	101.79	12	168	121.71
Pakistan	363.39	454.14	61.00	9.79	351	30.16		9	44.18
Nepal	63.59	352.96	30.80	----	19	25.36		350	17.83
PRC	987.09	959.52	----	6.20	5651	66.78	63	363	423.80
Republic of Korea	6171.14	4271.58	77.50	31.52	8312	695.74	610	303	1239.26
Singapore	7038.66	6077.57	100.00	----	6683	3467.51	509	156	1302.75
Indonesia	411.01	736.89	58.00	2.99	424	56.93	38	210	126.82
Malaysia	2831.81	2129.35	78.66	4.96	2176	614.12	344	315	623.58
Thailand	1625.85	1352.62	99.17	7.89	1764	268.04	111		499.07
Philippines	458.81	525.47	9.50	1.75	274	79.34		785	310.73
Japan	7718.45	4057.54	77.90	53.18	5069	617.01	483		1150.87

# Both mobiles and mail line telephone subscribers.

Source: World Development Indicators (WDI) CD-ROM and Centre for Monitoring Indian Economy (CMIE)

**Table 5: Inward FDI Performance Index for South Asia and Select Developing Countries**

Economy	1990	1995	2000	2001	2002	2003	2004
India	98	110	120	121	121	118	112
Bangladesh	103	128	125	127	127	132	122
Sri Lanka	108	114	62	58	41	24	18
Pakistan	71	89	117	120	118	113	102
Nepal	97	123	131	130	135	135	135
PRC	46	14	52	57	50	42	45
Singapore	1	2	6	4	6	6	8
Thailand	17	75	44	60	83	88	106

Source: UNCTAD, World Investment Report (2005)

**Table 6: Inward FDI Potential Index for South Asia and Select Developing Countries**

Economy	1990	1995	2000	2001	2002	2003	2004
India	41	61	44	44	41	38	-
Bangladesh	102	118	107	117	113	115	-
Sri Lanka	116	138	125	121	118	116	-
Pakistan	92	113	130	131	127	125	-
Nepal	135	109	133	131	132	132	-
PRC	41	61	44	44	41	38	-
Singapore	15	3	2	4	4	5	-
Thailand	40	42	52	55	53	55	-

Note: FDI potential and performance indices refer to the three-year moving averages using data for the three previous years including the year in question. The ranking includes 140 countries. Change of potential and performance: "minus" denotes improving ranking.

Source: UNCTAD, World Investment Report (2005)

**Table 7: FDI Inflows into Selected Countries (1995–2004)**  
(Billions of US\$)

Host Region/ Economy	1990-1995 (annual avg.)	1996	1997	1998	1999	2000	2001	2002	2003	2004
World	225.32	386.14	478.08	694.45	1088.26	1491.93	735.15	716.19	632.59	648.15
Developed economies	145.01	219.90	267.947	484.23	837.76	1227.47	503.14	547.78	442.16	380.22
Developing Counts.	59.6	152.5	187.4	188.4	222.0	240.2	225.0	155.5	166.3	233.2
Asia	47.32	93.33	105.82	96.10	102.77	133.70	102.066	92.0	101.28	147.54
Southeast Asia	34.57	66.5	72.2	63.55	66	57.3	59.45	65.68	71.39	90.8
South Asia	1.79	17.54	6.04	5.2	4.53	5.57	4.65	4.5	5.3	7.0
India	0.7	2.5	3.6	2.6	2.1	2.3	3.4	3.4	4.2	5.3
Bangladesh	0.6	14	1.3	1.9	1.7	2.8	0.7	.52	.26	.46
Sri Lanka	0.11	.13	.43	.20	.20	.17	.17	.19	.22	.23
Pakistan	0.38	0.91	0.71	0.50	0.53	0.30	0.38	.82	.53	.95
Nepal	6	19	23	12	4	-	19	6	15	10
PRC	19.3	40.1	44.2	43.7	40.3	40.7	46.8	52.7	53.5	60.6
Republic of Korea	.97	2.3	2.8	5.4	9.3	9.2	3.1	2.9	3.7	7.6
Malaysia	4.6	7.2	6.3	2.7	3.8	3.7	.55	3.2	2.4	4.6
Singapore	5.7	8.6	10.7	6.3	11.8	5.4	8.6	5.8	9.3	16.0
Indonesia	2.1	6.1	4.6	.35	-2.7	-4.5	-3.3	.14	.59	1.0
Thailand	1.9	2.2	3.6	5.1	3.5	2.8	3.7	.94	1.9	1.0
Argentina	3.5	6.9	9.1	6.8	24.1	11.1	3.1	2.1	1.8	4.2
Brazil	20.0	10.7	18.9	28.8	28.5	32.7	22.4	16.5	10.1	18.1

Source: World Investment Reports, Various Issues

**Table 8: Share of Developing Economies in Total FDI Inflows (1996–2004)**  
(Percent)

Host Region/ Economy	1990-95 (ann. Avg.)	1996	1997	1998	1999	2000	2001	2002	2003	2004
Developing Cs (in billion\$)	59.6	152.5	187.4	188.4	222.0	240.2	225.0	155.5	166.3	233.2
Share of Southeast Asia in developing economies	58.00	43.61	38.53	33.73	29.73	23.86	26.42	42.24	42.93	38.94
Share of South Asia in developing economies	3.09	40.22	15.68	15.42	15.24	23.35	17.60	2.89	3.19	3.00
Share of South Asia in the world	0.79	4.54	1.26	0.75	0.42	0.37	0.63	0.63	0.84	1.08
India	1.17	1.64	1.92	1.38	0.95	0.96	1.51	2.19	2.53	2.27
Bangladesh	1.01	9.18	0.69	1.01	0.77	1.17	0.31	0.33	0.16	0.20
Sri Lanka	0.18	0.09	0.23	0.11	0.09	0.07	0.08	0.12	0.13	0.10
Pakistan	0.64	0.60	0.38	0.27	0.24	0.12	0.17	0.53	0.32	0.41
Nepal	-	-	-	-	-	-	-	--	-	-
PRC	32.38	26.30	23.59	23.20	18.15	16.94	20.80	33.89	32.17	25.99
Republic of Korea	1.63	1.51	1.49	2.87	4.19	3.83	1.38	1.86	2.22	3.26
Singapore	9.56	5.64	5.71	3.34	5.32	2.25	3.82	3.73	5.59	6.86
Indonesia	3.52	4.00	2.45	0.19	-1.22	-1.87	-1.47	0.09	0.35	0.43
Malaysia	7.72	4.72	3.36	1.43	1.71	1.54	0.24	2.06	1.44	1.97
Thailand	3.19	1.44	1.92	2.71	1.58	1.17	1.64	0.60	1.14	0.43
Argentina	5.8	4.5	4.8	3.61	10.8	4.62	1.38	1.35	1.08	1.8
Brazil	33.55	7.02	10.09	15.29	12.84	13.61	9.96	10.61	6.07	7.76

Source: Calculated from various issues of WIRs UNCTAD

**Table 9: FDI as a Percentage of GDCF in Selected Economies**

Economy	2000	2001	2002	2003	2004
India	2.3	3.2	3.0	3.2	3.4
Bangladesh	2.7	0.8	0.5	2.2	3.5
Sri Lanka	3.8	2.4	5.6	5.6	5.1
Pakistan	3.7	4.9	7.2	4.3	6.2
Nepal	-	-	0.6	1.3	0.8
PRC	10.3	10.5	10.4	8.6	8.2
Singapore	45.6	43.5	25.6	41.7	62.7
Thailand	12.4	14.4	3.3	5.7	2.5

Source: WIR, 2005

**Table 10: FDI Stocks as a Percentage of GDP**

Economy	1990	2000	2004
India	.5	3.7	5.9
Bangladesh	1.1	5.0	6.1
Sri Lanka	8.5	9.8	10.8
Pakistan	4.7	10.9	9.2
Nepal	0.3	1.8	2.1
PRC	5.8	17.9	4.9
Singapore	83.1	123.1	150.2
Thailand	9.7	24.4	29.7

Source: WIR, 2005

**Table 11: Sector-Wise Breakdown of FDI Inflows, India (Aug 1991 to Dec 2005)**

	SECTOR	INFLOWS			Cumulative Inflows (August 1991 to Sept. 2005)	% of Total Inflows	Exports (2003-04)	% share in total exports	Exports (2004-05)	% share in total exports
		2003	2004	2005						
1	Fuels, power, oil	7418.51	7160	2765	107106	6.99	NA	NA	NA	NA
2	Telecommunication	7272.59	6088	9639	121994	7.96	NA	NA	NA	NA
3	Electrical equipment (including computer software)	13550.09	39667	45938	210064	13.71	NA	NA	NA	NA
4	Transport industry	15133.84	8064	9659	131620	8.59	1932	3.06	2715.74	3.4
5	Chemicals	2849.05	8677	9045	74564	4.87	3207.77	5.09	4037.04	5.06
6	Services	13903.59	11456	31445	122743	8.01	NA	NA	NA	NA
7	Metallurgical industry	1454.52	8584	6322	26951	1.76	NA	NA	NA	NA
8	Food processing	3076.28	3690	1783	46778	3.05	NA	NA	NA	NA
9	Hotels and tourism	2594.21	1527	2800	13198	0.86	NA	NA	NA	NA
10	Textiles	838.18	1785	3462	16864	1.1	NA	NA	NA	NA
11	Paper and products	337.69	175.6	1229	14047	0.92	360.92	0.57	434.62	0.54
12	Industrial machinery	476.71	430.8	1475	8253.3	0.54	NA	NA	NA	NA
13	Drugs and pharmaceuticals	2793.28	15711	5107	40506	2.64	1600.07	2.54	1951.81	2.44
14	Consultancy services	2480.26	11844	1627	20306	1.33	NA	NA	NA	NA
15	Glass	250.95	384.7	32.72	10302	0.67	207.43	0.33	206.47	0.26
16	Cement and gypsum products	440.4	7.3	19698	32313	2.11	616.63	0.98	793.74	0.99
17	Misc. mechanical and engineering	1910.24	717.3	2225	19278	1.26	NA	NA	NA	NA
18	Commercial, office and household equipment	495.47	108.2	1557	8390.8	0.55	NA	NA	NA	NA
20	Ceramics	65.98	1208	276.4	3495.3	0.23	105.48	0.17	93.18	0.12
21	Misc. industries	14568.58	13400	17568	175547	11.46				
	Total of 21	91910.42	1E+05	2E+05	1E+06					
	Total of all sectors	116172.6	2E+05	2E+05	2E+06					

Source: SIA Newsletter January 2005

**Table 12: Top 5 Sectors for 2003 and 2004**  
(Amounts in Millions)

2003			2004		
Sector	Rupees (US\$)	%age share*	Sector	Rupees (US\$)	%age share*
Transportation industry	15,133.8 (329.0)	15.82	Electrical equipment's (including computer software & electronics)	39,666.6 (862.3)	26.84
Services Sector (financial & non-financial)	13,903.6 (302.3)	14.54	Drugs and pharmaceuticals	15,711.1 (341.6)	10.63
Electrical equipment's (including computer software & electronics)	13,550.1 (294.6)	14.17	Consultancy services	11,843.5 (257.5)	8.01
Telecommunications	7,272.6 (158.1)	7.60	Services sector (financial & non-financial)	11,455.8 (249.0)	7.75
Fuels (oil refinery)	5,511.14 (119.8)	5.76	Chemicals (other than fertilizers)	8,677.1 (188.6)	5.87

Source: SIA Newsletter – January 2005

**Table 13: Statement on RBI's Regionwise Breakdown of FDI Inflows (Jan 2000 to Sep 2005)**

	RBI Regional Office	States Covered	Amount of Inflows (In US\$ Millions)	% of Total
1	New Delhi	Delhi, Parts of UP and Haryana	4815.2	27.6
2	Mumbai	Maharashtra	3857.4	22.25
3	Bangalore	Karnataka	1354	7.78
4	Chennai	Tamil Nadu, Pondicherry	1057.5	6.12
5	Ahmedabad	Gujarat	563.5	3.27
6	Hyderabad	Andhra Pradesh	535.5	3.08
7	Chandigarh	Chandigarh, Punjab, Haryana, Himachal Pradesh	287.3	1.69
8	Kolkata	West Bengal, Sikkim, Andaman and Nicobar	239	1.38

Source: "FDI Fact Sheet August 1991 to September 2005," Secretariat of Industrial Assistance

**Table 14: Share of Top Investing Countries  
(US\$ million)**

	Country	August 1991 to March 2002	Share of Total (%)	August 1991 to September 2005	Share of Total (%)
1	Mauritius	6632	27.83	10096	28.42
2	U.S.	3188	13.38	4856	13.67
3	Japan	1299	5.45	1993	5.61
4	Netherlands	986	4.14	1954	5.50
5	U.K	1106	4.64	1905	5.36
6	Germany	908	3.81	1317	3.71
7	Singapore	515	2.16	893	2.51
8	France	492	2.06	768	2.16
9	Republic of Korea	594	2.49	698	1.96
10	Switzerland	325	1.36	579	1.63
	TOTAL	23829		35522	

Source: SIA FDI Fact Sheet – December 2005

**Table 15: Foreign Investment Inflows into Pakistan (1997–98 to 2004–05)**

(US\$ Million)

	1997-98	1998-99	1999-00	2000-01	2001-02	2002-03	2003-04	2004-05
Total Foreign Investment	822.6	403.3	543.4	182	474.6	820.1	921.7	1676.6
Portfolio Investment	221.3	27.3	73.5	-140.4	-10.1	22.1	-27.7	152.6
Foreign Direct Investment	601.3	376	469.9	322.4	484.7	798	949.4	1524

Source: Board of Investment, Pakistan.

**Table 16: Source of FDI Inflows to Pakistan (2004-05)**

Country	Million \$	% age
U.A.E	1284.6	42.5
U.S.	419.1	13.9
Saudi Arabia	273.7	9.1
Switzerland	161.5	5.3
U.K.	151.4	5.0
Netherlands	87.1	2.9
Others	642.8	21.3
Total	3020.2	100.0

Source: Board of Investment, Government of Pakistan.

**Table 17: FDI Shares by Country (1997–98 to 2004–05), Top 10 Countries**

	<b>1997-98</b>	<b>1998-99</b>	<b>1999-00</b>	<b>2000-01</b>	<b>2001-02</b>	<b>2002-03</b>	<b>2003-04</b>	<b>2004-05</b>
U.S.	42.70	45.40	35.50	28.80	67.30	26.50	25.11	21.4
U.K.	22.50	18.90	36.00	28.10	6.30	27.50	6.84	11.9
U.A.E.	3.20	1.50	1.20	1.60	4.40	15.00	14.08	24.1
Germany	4.00	4.20	20.20	4.80	2.30	0.50	0.74	0.9
France	0.80	2.10	0.30	0.20	-1.40	0.30	-0.59	-0.2
Hong Kong, China	0.30	0.60	0.20	1	0.60	0.70	0.66	2.1
Italy	0.10	0.00	0.10	0.40	0.00	0.00	0.20	0.0
Japan	3.00	12.50	3.80	3	1.30	1.80	1.59	3.0
Saudi Arabia	0.20	4.80	6.10	17.60	0.30	5.50	0.76	1.2
Canada	0.10	0.10	0.00	0.00	0.70	0.10	0.05	0.1
Netherlands	4.50	1.20	2.30	1.50	-1.10	0.40	1.48	2.4
Republic of Korea	1.00	1.00	2.00	1.10	0.10	0.00	0.10	0.1
Others	17.60	7.60	10.30	12.00	19.10	21.80	48.88	33.0

Source: Board of Investment, Government of Pakistan.

**Table 18: (FDI Shares by Sectors), Top 11 Sectors in Pakistan**

	1997-98	1998-99	1999-00	2000-01	2001-02	2002-03	2003-04	2004-05	Exports (2003- 04)	% share in total exports	Exports (2004- 05)	% share in total exports
Power	39.8	27.8	14.3	12.5	7.5	4.1	-1.49	4.8				
Chemicals, pharmaceuticals and fertiliser	12	11.5	25.5	8.2	3.7	11.6	3	6.1	27.34	0.22	38.95	0.29
Construction	3.6	2.9	4.5	3.9	2.6	2.2	3.37	2.8	NA	NA	NA	NA
Mining and quarrying and oil exploration	16.5	23.9	17	26.3	56.7	23.6	21.43	12.8	NA	NA	NA	NA
Food, beverages and tobacco	3.2	1.6	10.6	14	-1.1	0.9	0.47	1.5	45.31	0.36	41.93	0.31
textiles	4.5	0.4	0.9	1.4	3.8	3.3	3.73	2.6	NA	NA	NA	NA
Transport, storage and communication	1.7	7.1	6.6	25.3	7.3	14.3	24.29	34.9	NA	NA	NA	NA
Machinery other than electrical	0	0.2	0.7	0.1	0	0.1	0.07	0.2	NA	NA	NA	NA
Electronics	0.4	0.3	0.5	0.9	3.3	0.8	0.79	0.7	NA	NA	NA	NA
Electrical machinery	1.4	0.4	0.3	0.7	2.2	1.3	0.92	0.2	44.88	0.35	65.73	0.49
Financial business	3.4	5.2	6.3	-10.8	0.7	26	25.5	17.7				
Total exports									12695.1		13379.01	

Source: Board of Investment, Government of Pakistan.

**Table 19: Sectors Receiving the Maximum FDI in Pakistan (2004–05)**

Sector	Million \$	% age
Communication (IT&T)	1702.7	56.4
Power	309.6	10.3
Financial business	289.7	9.6
Oil & gas exploration	243.3	8.1
Trade	108.3	3.6
Construction	58.7	1.9
Others	307.9	10.2
Total	3020.2	100.0

Note: FDI Inflow during July-April 2006 \$3,020.2 million compared to \$ 891.5 million during the corresponding period in the previous year (239%)

**Table 20: Foreign Investment Inflows into Bangladesh (1991–92 to 2004–05)**  
(US\$ Million)

Year	Inflows
1991-96	961
1996-97	1516
1997-98	1054
1998-99	3440
1999-00	1926
2000-01	2119
2001-02	1271
2002-03	302
03-04	359
04-05	509

**Table 21: Sector-wise Foreign Investment Proposals Registered with BOI  
(Bangladesh) July–June 2003–04  
(US\$ Million)**

Sector	FY 03-04	FY 04-06	% of total	Exports ( 2003-04)	% share in total exports	Exports (2004-05)	Exports share (04-05)
Agro based	3.69	12.19	3.30	NA	NA	NA	NA
Chemical	4.83	26.01	0.95	NA	NA	NA	NA
Eng./manufacture	135.47	4.16	26.57	4.03	0.07	0.31	0.01
Food and allied	1.78	13.52	0.35	NA	NA	NA	NA
Glass & ceramics	1.87	0.53	0.37	9.63	0.17	18.33	0.32
IT	13.44	0.21	2.64	NA	NA	NA	NA
Printing & packaging	3.08	13.89	0.6	NA	NA	NA	NA
Services	288.21	232.33	56.54	NA	NA	NA	NA
Tannery and rubber	5.24	10.03	1.03	0.15	0.003	0.27	0.005
Textiles	50.71	55.41	9.95	NA	NA	NA	NA
Misc.	1.47	1.01	0.29	NA	NA	NA	NA
<b>Total</b>	<b>509.79</b>	<b>369.29</b>	<b>100</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>

Source: BOI ( Board Of Investment), Bangladesh

**Table 22: FDI Inflows in Bangladesh by Top 10 Countries**

(US\$ Million)

	2004-05	2003-04	% of Total
U.K.	211.13	15.35	41.42
Canada	76.22	12.96	14.95
Malaysia	62.61	0.43	12.28
Saudi Arabia	45.08	3.48	8.84
Taipei,China	30.28	1.66	5.94
PRC	17.95	68.31	-50.36
Pakistan	12.95	0.36	12.59
Philippines	10	0	10
India	8.52	10.14	-1.62
U.S.	5.41	17.24	1.06

**Table 23: FDI as a Percentage of GDP in Sri Lanka (1990–2005)**

1990	22.2
2001	22.0
2002	21.3
2003	22.1
2004	25.0
2005	26.5

Source: Board of Investment, Sri Lanka.

**Table 24: Home Country Distribution of FDI in Sri Lanka, Cumulative**

1979–2000 (Percentages)		
Home country <sup>a</sup>	Share in the number of projects	Share in total FDI
Singapore	3.9	16.5
U.K.	5.4	13.9
Japan	6	12.1
Republic of Korea	10.6	11.5
Hong Kong, China	6.6	10
British Virgin Islands	0.6	8
Australia	2.4	7.5

Source: BOI 2001<sup>a</sup> Ranked by share in total FDI.

**Table 25: Distribution of FDI in Operation by District, Cumulative as of End 2000**

(Percentages)		
District <sup>a</sup>	Share in the number of projects	Share in FDI
Colombo	33.2	46.1
Gampaha	35.7	33.8
Galle	3.2	6.7
Kalutara	5.9	4
Kurunagala	3.2	2.7
Kandy	3.5	2.2
Puttalam	4.1	1.9

Source: BOI 2001, Table 3.9.<sup>a</sup> Ranked by share in FDI.

**Table 26: Sectoral Distribution of Cumulative FDI Projects and GDP, End 2000**  
(%)

Sector	Number of FDI Projects	Amount of FDI	GDP
Manufacturing	60.7	41.7	17.4
Agriculture	8.3	2.7	20.4
Services	31	55.6	53.3

Sources: BOI 2001, Table 3.6; Institute of Policy Studies 2003.

**Table 27: FDI Inflows into Nepal (1989–2002)**  
(US\$ Million)

1989-94	4
1995	8
1996	19
1997	23
1998	12
1999	4
2000	0
2001	21
2002	10

Source: Investment Policy Review of Nepal.

**Table 28: Nepal's Inward FDI — Industrial Breakdown**  
(US\$ Million)

Sector	1998	2001
Total	22.2	116.2
Primary	5.4	5.7
Agriculture	5.4	5.7
Secondary	1.7	
Tertiary	20.5	110.5
Construction	2.8	8.3
Hotels and restaurants	14.8	54.1
Transport, storage and communications	13.9	18.7
Business activities	0.9	-
Other services	1.9	29.3

Source: Nepal Government Website

**Table 29: FDI in Nepal by Source Country (1998–2001), Cumulative**  
(US\$ Million)

Country	Inflow
Developed countries	425.9
U.S.	174.1
PRC	113.6
Japan	40.6
India	419.7
British Virgin Islands	51.3
Total	1153.6

Source: Nepal Government Website

**Table 30: Eigenvalues and Variance Explained by Principal Components**

Component	Eigenvalues	Proportion	Cumulative
1	3.46835	69.37	69.3
2	1.04287	20.08	90.22
3	0.25684	5.14	95.36
4	0.19584	3.92	99.28
5	0.03609	0.07	100

**Table 31: Factor Loadings for Original Variables**

Variable	Factor Loadings
Air freight transport	0.38815
Television sets	0.43238
ELCPC	0.52236
EUPC	0.48423
TOTELP	0.39376

**Table 32: ADF Unit Root Tests**

Variable	India			Bangladesh			Sri Lanka			Pakistan		
	Order of integration	Lag	ADF Stat	Order of integration	Lag	ADF Stat	Order of integration	Lag	ADF Stat	Order of integration	Lag	ADF Stat
DBCY	I(1)	3	-3.82*	I(1)	1	-4.84*	I(1)	1	-3.68*	I(1)	1	-5.32*
EXCLC	I(1)	3	-3.06*	I(1)	1	-4.58*	I(1)	1	-3.74*	I(2)	1	-4.97*
EXGR	I(0)	1	-4.00*	I(0)	1	-6.91*	I(0)	1	-4.92*	I(0)	1	-3.57*
EXPY	I(1)	1	-2.68**	I(1)	1	-4.76*	I(1)	1	-3.95*	I(1)	1	-4.65*
FDICUSD	I(1)	2	-3.72*	I(1)	1	-4.54*	I(1)	1	-7.03*	I(1)	1	-5.51*
FDINFY	I(1)	1	-3.90*	I(1)	1	-4.46*	I(1)	1	-6.14*	I(1)	1	-5.21*
GDPCLC	I(1)	1	-3.85*	I(1)	1	-3.74*	I(1)	1	-4.51*	I(1)	1	-3.01*
GDPGR	I(0)	1	-3.83*	I(0)	1	-4.58*	I(0)	2	-3.99*	I(0)	1	-3.15
INFLA	I(0)	1	-3.76*	I(0)	2	-3.26*	I(0)	1	-3.89*	I(0)	1	-3.03*
IRR	I(1)	1	-3.95*	I(1)	1	-8.54*	I(1)	1	-5.00	I(1)	1	-3.68*
LFT	I(1)	1	-4.30*	I(2)	1	-3.00*	I(1)	1	-4.01*	I(1)	1	-3.30*
LFTGR	I(1)	1	-4.24*	I(1)	1	-4.15*	I(0)	1	-3.03*	I(0)	1	-5.68*
LIT	I(1)	1	-5.33*	I(1)	1	-2.37*(N)	I(0)	0	-12.76*	I(2)	1	-5.21*
RERUD	I(1)	1	-3.34*	I(1)	1	-4.62*(T)	I(0)	4	-3.59*	I(1)	1	-8.23*
TRADEY	I(1)	1	-3.04*	I(1)	1	-5.06*	I(1)	1	-3.70*	I(0)	1	-3.97*
WORKP	I(2)	1	-5.29*	I(2)	1	-3.78*	I(2)	1	-3.66*	I(2)	1	-3.72
GC	I(1)	1	-5.17*	I(0)	2	-3.13*	I(1)	1	-4.29*	I(1)	2	-3.85*
LEXP	I(1)	1	-4.01*	I(1)	1	-10.18*	I(1)	1	-5.30*	I(1)	1	-3.72*
INFINDEX	I(1)	1	-4.64*	I(1)	1	-5.35*	I(1)	1	-3.94*	I(1)	1	-3.02*
LGDPCLC	I(1)	2	-4.26*	I(1)	1	-9.53*	I(1)	2	-4.73*	I(1)	1	-3.36*
LGDCFCLC	I(1)	1	-6.73*	I(0)	2	-5.60*	I(1)	1	-3.23*	I(1)	2	-3.10*
LINFINDEX	I(1)	1	-4.69*	I(0)	4	-4.32*(T)	I(1)	1	-4.91*	I(1)	1	-3.69*(T)
WI	I(0)	1	-4.27*	I(0)	1	-4.56*	I(0)	1	-3.98*	I(0)	1	-3.50*
LFDIUSD	I(1)	2	-4.68*	I(1)	1	-5.45*	I(1)	3	-4.12*	I(1)	1	-3.45*
LGDPUSD	I(1)	1	-5.23*	I(0)	1	-5.99*	I(1)	2	-4.28*	I(1)	1	-4.55*

N refers to no trend and intercept, T refers to trend and intercept. L refers to log.

**Table 33: Panel Unit Root Test**

Variable	With Time Dummy	Without Time Dummy	Order Integration
FDINFY	-6.10*	-1.82	I(1)
GDPCLC	-5.50*	-3.23*	I(1)
GDPGR	-5.87*	-5.41*	I(0)
DBCY	-5.35*	-5.40*	I(1)
TRADEY	-6.19*	-6.14*	I(1)
INFINDEX	-4.45*	-6.45*	I(1)
INFLA	-4.28*	-3.87*	I(0)
IRR	-5.46*	-5.01*	I(1)
LIT	-1.91*	-2.50*	I(0)
LFTGR	-6.17	-8.21*	I(1)
WORKP	-5.35*	-4.76*	I(2)
GC	-5.34*	-4.68*	I(1)
LEXP	-6.65*	-6.44*	I(1)
INFINDEX	-5.54*	-5.14*	I(1)
LGDPCLC	-5.67*	-3.24*	I(1)
LGDCF	-7.23*	-6.76*	I(1)
LINFINDEX	-5.35*	-5.10*	I(1)
WIGR	-4.19*	-4.01*	I(0)
LFDIUSD	-5.76*	-5.81	I(1)
LGDPUSD	-5.99*	-5.35*	I(1)