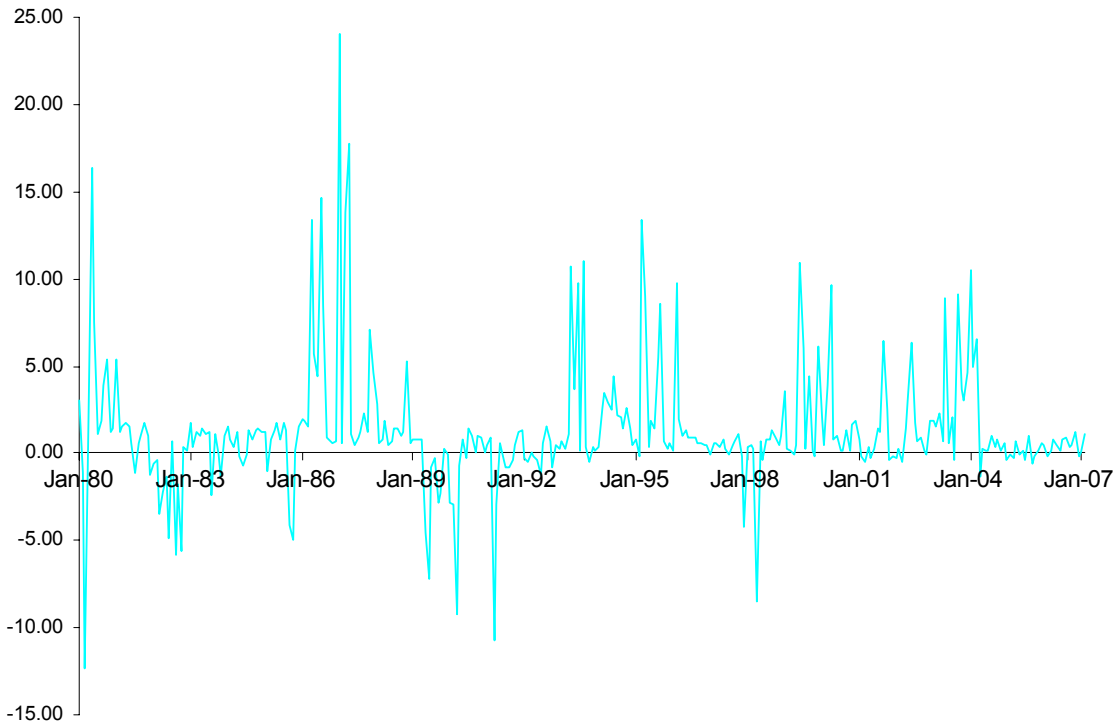


**Figure 15: Monthly Percentage Changes in Japanese Official Foreign Exchange Reserves from January 1980 - February 2007**



Source: *IFS*.