

Table 3: Limits on Equity Investments of Banks

Investee company	Equity ceilings of investing banks (%)			
	UB	KB	TB	RB
Allied				
Financial allied				
KBs ^a	100	49	49	49
TBs	100	100	49	49
RBs	100	100	49	49
Insurance companies	100	Not allowed	Not allowed	Not allowed
Venture capital corps	60	60	60	60
Others	100	100	100	100
Non-financial allied	100	100	100	49
Non-allied	35	Not allowed	Not allowed	Not allowed

Notes: UB = Universal banks (or expanded commercial banks); KB = commercial banks; TB = thrift banks; RB = Rural banks.

^aIn only one bank.

Source: Bangko Sentral ng Pilipinas.