

Table 7: Income Diversification Index by Type of Bank, 1993–2006

	All commercial banks	Domestic universal	Domestic commercial	Foreign	Government
1993	0.83	0.82	0.93	0.84	0.59
1994	0.66	0.67	0.59	0.94	0.51
1995	0.65	0.66	0.66	0.99	0.33
1996	0.54	0.58	0.56	0.59	0.30
1997	0.54	0.48	0.63	0.90	0.43
1998	0.49	0.47	0.54	0.73	0.30
1999	0.67	0.68	0.57	0.74	0.57
2000	0.65	0.74	0.67	0.74	0.20
2001	0.73	0.84	0.64	0.81	0.37
2002	0.86	0.98	0.81	0.80	0.42
2003	0.86	1.00	0.78	0.80	0.43
2004	0.66	0.80	0.58	0.47	0.42
2005	0.65	0.71	0.67	0.62	0.44
2006	0.77	0.83	0.81	0.77	0.45

Source of basic data: Philippine Deposit Insurance Corporation.

Note: Score of 1 for the income diversification index indicates perfect diversity between traditional banking and nontraditional banking activities, while a score of 0 denotes specialization in one line of activity.