

**Table A1: Correlation Matrix for Clothing Enterprises in Sri Lanka**

|        | EXSH    | RVE     | SKW     | CEOED   | CEOEXP  | WAGE    | FE      | SIZE   | TI     | LOC    |
|--------|---------|---------|---------|---------|---------|---------|---------|--------|--------|--------|
| EXSH   | 1.0000  |         |         |         |         |         |         |        |        |        |
| RVE    | -0.0366 | 1.0000  |         |         |         |         |         |        |        |        |
| SKW    | 0.2018  | -0.0531 | 1.0000  |         |         |         |         |        |        |        |
| CEOED  | 0.3753  | 0.1324  | 0.0431  | 1.0000  |         |         |         |        |        |        |
| CEOEXP | 0.2520  | 0.0938  | 0.0022  | 0.1700  | 1.0000  |         |         |        |        |        |
| WAGE   | -0.2718 | -0.1334 | 0.0179  | -0.2672 | -0.0716 | 1.0000  |         |        |        |        |
| FE     | 0.3382  | -0.0144 | 0.0515  | 0.2845  | 0.3315  | -0.1040 | 1.0000  |        |        |        |
| SIZE   | 0.6720  | -0.0963 | 0.1453  | 0.4695  | 0.2476  | -0.1518 | 0.3643  | 1.0000 |        |        |
| TI     | 0.2748  | 0.0806  | -0.1489 | 0.2081  | 0.1016  | -0.1070 | 0.0776  | 0.3374 | 1.0000 |        |
| LOC    | 0.2891  | -0.0175 | 0.0402  | 0.0618  | -0.0367 | -0.0841 | -0.1517 | 0.2336 | 0.1416 | 1.0000 |

Source: Computed from ADB/WB (2005)