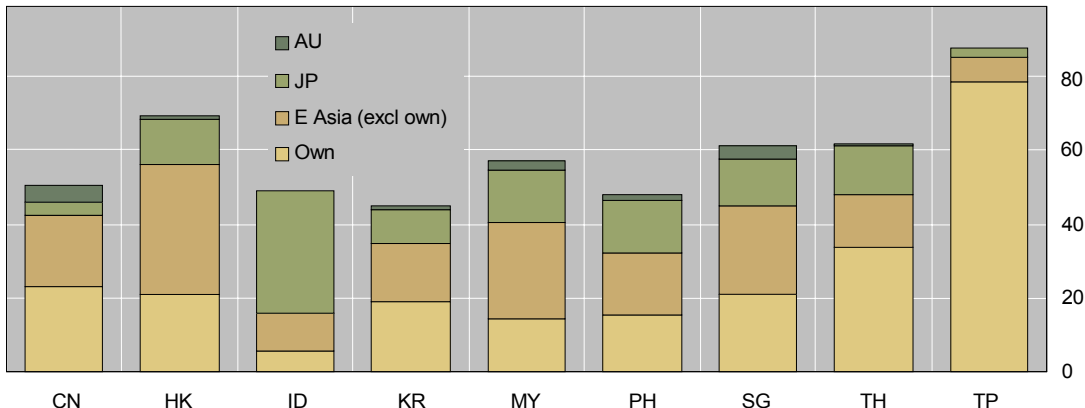


Figure 2: Regional participation in syndicated loans for East Asian borrowers, January 1999 to August 2002

Borrower residence along x-axis; supply of funds by nationality of banks in percentages along y-axis



Note: Nationality breakdown by ultimate ownership of banks. HSBC and Standard Chartered were considered Hong Kong groups for this exercise. Deals where banks of only one nationality provided funds were excluded from the sample. TP denotes Taipei, China; see Figure 1 for other isocodes.

Sources: Dealogic Loanware; McCauley et al. (2002).