

**Table 1: US Investors' Holdings of Asia-Pacific Bonds by Currency, End-2005**

	Total	US dollar bonds holdings	Euro, yen, sterling holdings	Local currency holdings*
Australia	48,560	40,851	1,414	6,294
China	1,544	1,508	36	0
Hong Kong	1,731	1,543	3	185
India	473	469	0	4
Indonesia	1,874	1,322	0	552
Korea	8,243	6,690	80	1,474
Malaysia	4,348	3,818	4	526
New Zealand	5,238	2,207	50	2,981
Philippines	4,111	3,993	93	25
Singapore	6,938	5,408	28	1,503
Taipei, China	789	281	386	122
Thailand	1,400	975	0	425
Total	85,249	69,065	2,094	14,091
<i>Memo: Total ex Australia &amp; NZ</i>	<i>31,451</i>	<i>26,007</i>	<i>630</i>	<i>4,816</i>
<i>As a % of total US Asian bond holdings</i>	<i>100%</i>	<i>82.7%</i>	<i>2.0%</i>	<i>15.3%</i>

\* Strictly speaking, currencies other than the US dollar, euro, yen, or sterling.

Source: US Treasury et al. (2006: 60–65).