

Table 4: Foreign Equity Holdings in East Asia, End-2003**Millions of US dollars**

Host	United States	Europe	Japan	East Asia including Japan	Total	<i>Memo: % of host GDP</i>
China	13,064	8,944	2,094	19,625	45,788	3.2
Hong Kong	36,210	35,223	5,594	7,901	92,889	59.3
Indonesia	4,406	2,542	89	922	12,597	6.0
Japan	255,496	175,975	—	5,569	493,763	11.5
Korea	49,121	27,702	708	3,579	92,822	15.3
Malaysia	4,075	4,862	296	3,258	14,544	14.0
Philippines	1,634	683	158	325	3,027	3.8
Singapore	21,932	12,579	1,280	4,096	42,857	46.9
Thailand	6,477	6,746	393	4,759	21,291	14.9
Total	392,415	275,256	10,612	50,034	819,578	
Total ex JP						
as host	136,919	99,281	10,612	44,465	325,815	
<i>Memo: %</i>	<i>42.0%</i>	<i>30.5%</i>	<i>3.3%</i>	<i>13.6%</i>	<i>100.0%</i>	

Note: Europe comprises Austria, Belgium, Denmark, Finland, France, Germany, Greece, Iceland, Ireland, Italy, Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, and the United Kingdom. East Asia comprises the named economies.

Sources: Lee (2006: 32), based on IMF Coordinated Portfolio Investment Survey.