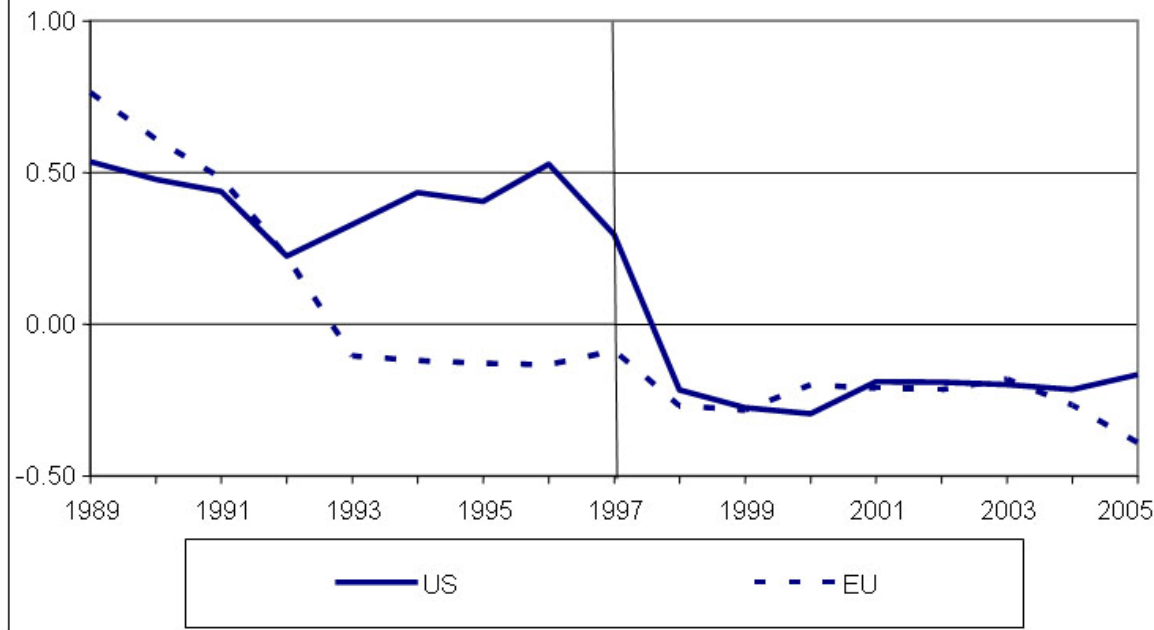


Figure 2. Correlations between ASEAN+3 and the US/EU



Note: EU = France, Germany, and Italy
Source: Rana (2007).