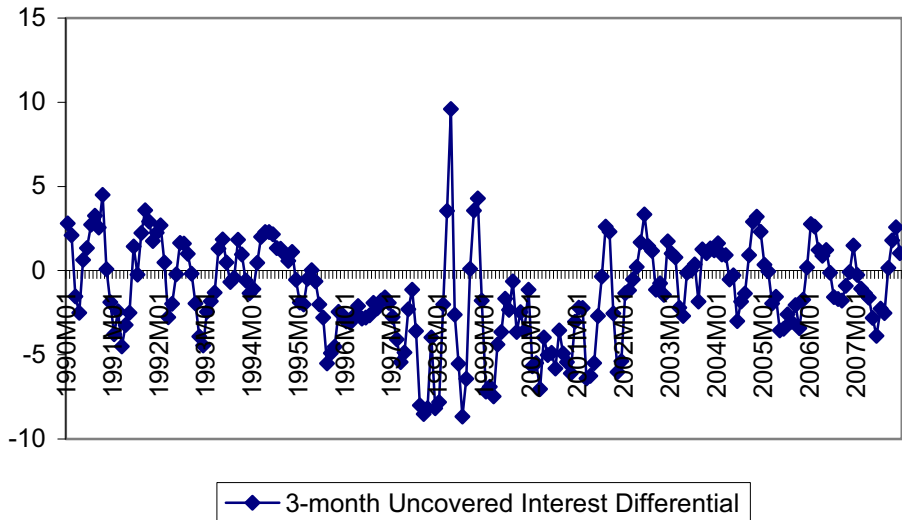


Figure 16. Ex Post Three-Month Uncovered Interest Differential



Source: Monetary Authority of Singapore