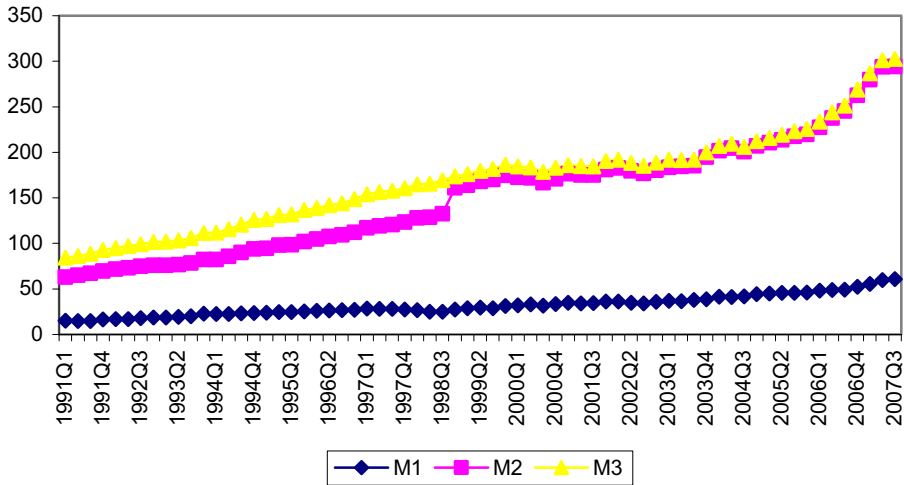


Figure 7a. Monetary Aggregates (in S\$ billion)



Source: Monetary Authority of Singapore