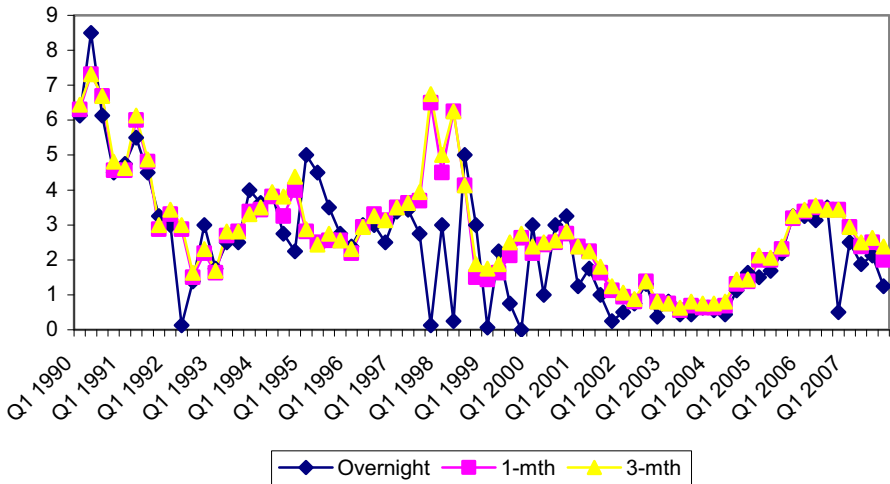


Figure 8. Short-Term Interest Rates



Source: Monetary Authority of Singapore