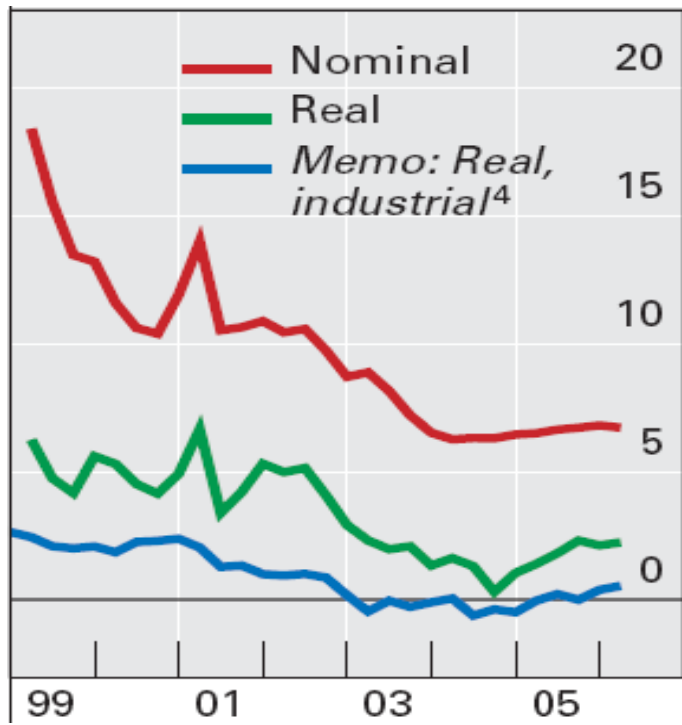


Figure 1: Interest Rates, Emerging and Mature Economies



Source: BIS Annual Report 2006 Chapter IV.