

Figure 6
Capital Controls in Argentina - 2000-2007

The graph shows the behavior of the simple average of the premium of Banco Frances, IRSA Inversiones y Representaciones, Petrobras Energia, Telecom Argentina, and Transportadora de Gas del Sur over the period 2000-2007. The premium is defined as the percentage difference between the dollar price of the stock in the domestic market and the price of the corresponding ADR in New York. The dark shaded area indicates the control on outflows period and light shaded area the control on inflows period.

